



# COMPREHENSIVE ANNUAL FINANCIAL REPORT

*For the Fiscal Year Ended  
December 31, 2018*

ILLINOIS



**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

For the Year Ended  
December 31, 2018

Prepared by:

Oswegoland Park District Finance Department

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OSWEGO, ILLINOIS  
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**OSWEGO, ILLINOIS**  
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**OSWEGO, ILLINOIS**  
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## **INTRODUCTORY SECTION**

**Oswegoland Park District**

List of Principal Officials

December 31, 2018

Board of Commissioners

Dave Krahn, President

Sandra Tartol, Vice President

Dave Behrens, Commissioner

Bob Ijams, Commissioner

Michelle McCallough, Commissioner

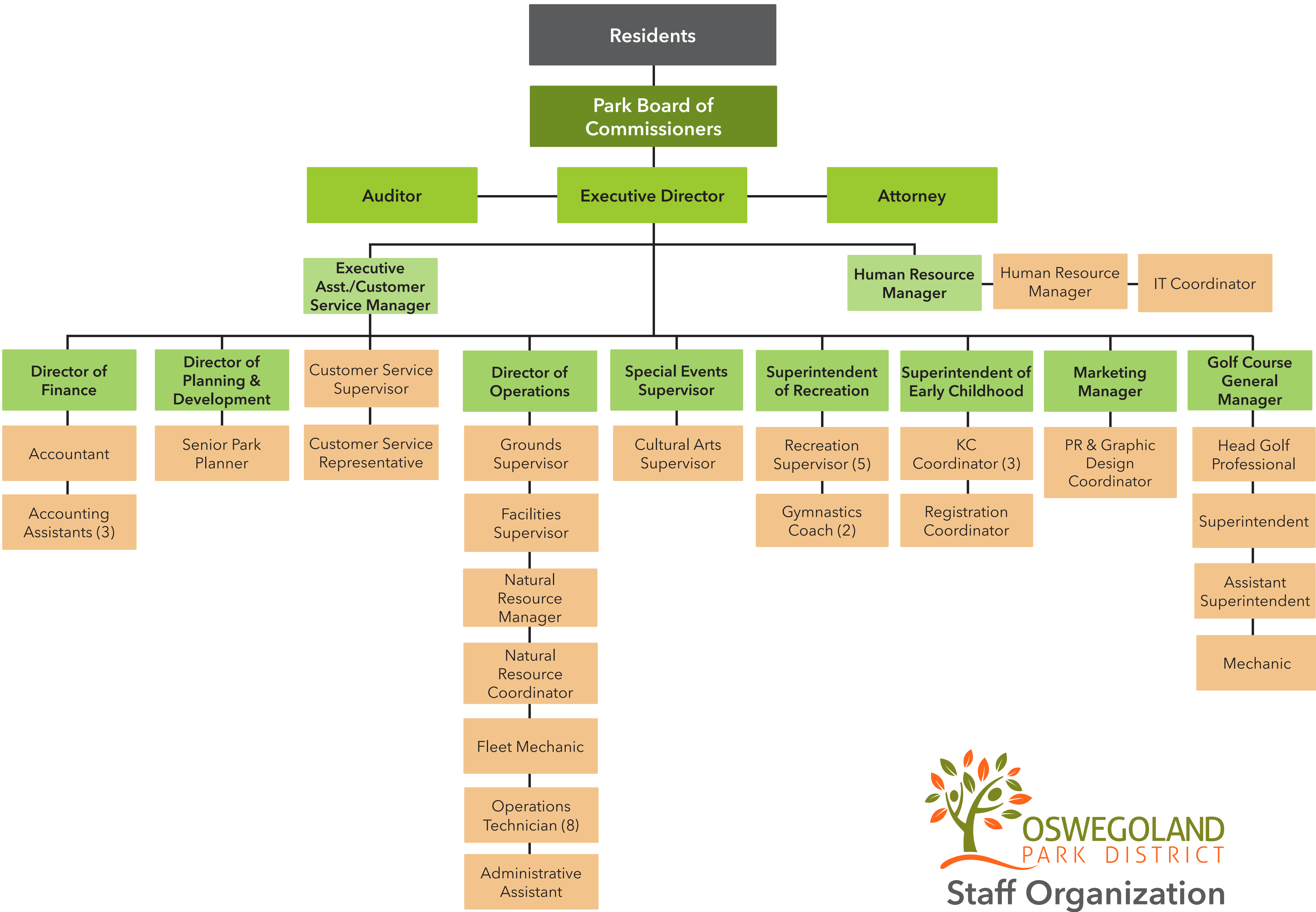
Park District Attorney

Derke Price

\* \* \* \* \*

Richard Zielke  
Executive Director

Tina Ward  
Director of Finance/Board Treasurer



**OSWEGOLAND**  
PARK DISTRICT

**Staff Organization**

(Updated Sept 2018)





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Oswegoland Park District  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2017**

*Christopher P. Morrill*

Executive Director/CEO

May 6, 2019

To: The Park Board of Commissioners and the Citizens of the Oswegoland Park District

The Comprehensive Annual Financial Report (CAFR) of the Oswegoland Park District (the “District”) for the fiscal year ending December 31, 2018, is hereby submitted in compliance with State Statutes. These statutes require the District to publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP). Statute and District Rules of Order and Operational Procedures also require that an independent firm of certified public accountants licensed to practice public accounting in the State of Illinois audit this report. Sikich LLP has issued an unmodified (“clean”) opinion on the District’s financial statements for the fiscal year ending December 31, 2018. The independent auditor’s report is located at the front of the financial section of this report.

The financial statements consist of management’s representations regarding the finances of the Oswegoland Park District. Consequently, management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. The cost of implementing internal controls should not outweigh their benefits, and so the control framework has been designed to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. Management believes the data presented in this financial report is complete and reliable in all material respects.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management’s Discussion and Analysis (MD&A). The MD&A complements this letter of transmittal and should be read in conjunction with it. The Oswegoland Park District MD&A can be found immediately following the independent auditor’s report.

### *Profile of the Government*

The Oswegoland Park District was established by referendum in 1950. It is a separate governmental entity known as a “special district” responsible for acquiring, developing, and maintaining natural areas, parks, and leisure time facilities for area residents. The District’s legal authority to operate is granted by the State of Illinois and is codified by State Statute and the Park District Code. The District also plans, develops, and implements a wide range of recreational programs and activities that reflect the interests of all age groups, and strives to fulfill the community’s desire to acquire, preserve and protect scenic vistas and open space along the Fox River.

The District's Vision Statement, "Creating opportunities for a healthy community" was adopted September 7, 1996.

The District's Mission Statement (adopted September 20, 1996) reads:

"It is the mission of the Oswegoland Park District to effectively and responsively:

... plan, acquire, develop, maintain, and preserve parks, facilities, and natural and historic areas.

... provide diverse, accessible, high-quality services and programs.

... provide our community with opportunities to play, gather, celebrate, learn, and enjoy nature.

... provide the leadership, staff, and volunteers with the resources and environment to create a park district that reflects the spirit of our community."

The Oswegoland Park District is located in the northeastern section of the State of Illinois, approximately 45 miles west of Chicago and encompasses an area of 38 square miles. Originally located in Kendall County, its borders have expanded into a small portion of Will County. The District serves approximately 57,000 residents in the Village of Oswego, Boulder Hill, the surrounding countryside of Oswego Township, and parts of Montgomery, Aurora, and Plainfield.

The District owns 63 parks, greenways, and natural areas, covering 1,124 acres. Facilities include three recreation centers, an early childhood learning center, two outdoor swimming facilities, one splash pad, a 160-acre 18-hole golf facility with pro shop, a historical school/museum, and an administration office building. In addition, but not limited to, the District offers 34 playgrounds, 31 shelters, nine sand volleyball courts, four full-court basketball courts, 27 half-court basketball courts, 10 ball fields, 15 soccer game fields, nine outdoor tennis courts, eight pickle ball courts, two skate parks, three roller hockey rinks, an 18-hole disc golf course, and over 20 miles of walking/biking/jogging trails. Within these parks and facilities, District staff offer more than 2,700 recreation programs throughout the year to its residents and other guests with almost 22,000 participants in 2018.

The District is governed by a five-member Board of Commissioners. The Commissioners are each elected to a six-year term, at large, in a general election, without pay. They are responsible for setting policy and carrying out the official business of the District. The Executive Director, Treasurer, Secretary, Attorney, and Auditors are appointed by the Board of Commissioners. Day-to-day administration of the District is the responsibility of the Executive Director. The District employs 51 full-time staff and over 570 part-time and seasonal employees. In addition, the District utilizes independent contractors for various programs and services.

The District is considered to be a primary government since it is legally separate and fiscally independent as a taxing body; it has the power to levy and collect taxes on all the taxable property in the District.

The Board of Commissioners is required to adopt a combined budget and appropriation ordinance within or before the first quarter of each fiscal year. This annual budget serves as the foundation for the District's financial planning and control. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. All appropriations lapse at year-end.

The District participates in the Illinois Municipal Retirement Fund (IMRF), and is a member of IPARKS, the Illinois Parks Association Risk Services. These organizations are separate entities from the District. The District does not exercise financial accountability over these agencies, and the financial statements are not included in this report. However, audited financial statements for these organizations are available upon request from their business offices.

The District participates with five other park districts and one park department in an organization known as the Fox Valley Special Recreation Association (FVSRA). FVSRA is governed by a board appointed by the seven districts. The District levies property taxes in the Special Recreation Fund to provide for its share of the cost of the operations of FVSRA. FVSRA is considered to be a jointly governed organization of the seven districts. This organization helps provide special recreation programs for the physically and mentally disabled within the districts and to share the expenses of such programs on a cooperative basis.

### *Local Economy*

Since the early 1990's, the District's population has grown significantly. The Village of Oswego, the largest population of our Park District, has grown from a small town to one of the fastest growing municipalities in the state. In fact, since 2000, Oswego has more than doubled in size. This region has been one of the fastest growing areas in the country over that time span. The rapid expansion has included both residential and commercial projects, many of which are ongoing.

Oswego offers a wealth of retail space and potential future developments. Opportunities exist along Route 71, and the Orchard Road and Route 34 corridors, with approximately 400 acres of land designated for industrial and office expansion. This includes the site for a future Metra Station along the Burlington Northern Santa Fe line to be located near the Village's current Park and Ride facility. This new route of transportation would bring visitors to the Oswegoland area and Fox River frontage for employment, shopping, and to play/enjoy nature at our parks and facilities.

In 2017, the Village entered into a purchase and sales agreement with Shodeen Inc., to develop a long-vacant property in a prime location along Route 34 into a \$30 million mixed-use residential and commercial development in the downtown area. This development will sit across from Hudson Crossing Park and provide Oswego residents and visitors with several retail shopping spaces, dining options, and luxury apartments when completed. Another area of downtown (known as Block 11) will be redeveloped for residential, retail, and restaurant space. Agreements have been made with two developers for this project. The planning phase for both of these projects continued throughout 2018.

The Oswego residential market has seen an increase after the economic downturn and housing crisis. Interest from housing developers has returned to the area and unfinished abandoned subdivisions have seen new growth in home construction, as well as with multi-family units.

### ***Long-term Financial Planning***

The District works closely with a financial advisor to monitor current and future debt payments within the framework of estimated funding constraints and to consider refunding opportunities for cost savings purposes. The District's bond and debt certificates rating was upgraded to Aa2 with Moody's Investors Services in November 2017. The District's current practice is to issue General Obligation Limited Tax Park bonds, paying off the debt issuance every three years, for the purpose of funding various capital projects of the District.

In 2017, the District issued new bonds to finance capital projects and refunded old debt to capture savings with lower interest rates. On October 11, 2017, the District issued General Obligation Limited Tax Park Bonds Series 2017A for \$2,045,000, and Refunding Debt Certificates Series 2017B for \$1,625,000. The Series 2017A issuance provided approximately \$1.2 million for capital expenditures and projects, and approximately \$800,000 to refund a portion of the outstanding Series 2012B (Winrock Pool) debt certificates. The Series 2017B issuance refunded the District's outstanding Series 2009 Build America Bonds (Boulder Point). The District issued no new debt in 2018, continuing to fund capital projects with the Series 2017A issuance.

The District annually prepares a detailed multi-year Capital Improvement Plan, which lists out all pending improvement projects and capital needs. This document is reviewed regularly throughout the year, which allows staff to engage in long-term planning discussions and prioritize projects with an appropriate completion schedule and available funding.

### ***Financial Management and Control***

The management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed to benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds. A budget is prepared for each fund; control is provided by verification of appropriation amounts prior to expenditures, as well as a monthly review of actual account totals compared to budget. Additional control is established through accounting practices which includes the recording of receipts and disbursements of funds entrusted to the District.

To ensure sound financial management, proper accounting practices, internal controls, and budgetary planning are affirmed by the review of the Board of Commissioners.

### ***Major Initiatives***

The District completed several projects in 2018. Among the larger projects completed were new landscaping and playground improvements at Winrock Park, a new furnace and air conditioning unit for the Little White School Museum, a new camera system for the Civic Center, and at Fox Bend Golf Course replacement of the hole #5 cart path bridge over Waubensee Creek and new lighting for the east parking lot. In addition, the District made safety improvements to the old Oswego bridge over the Fox River at Hudson Crossing Park.

The District has demonstrated on more than one occasion its ability to work cooperatively with other local governmental entities. An example of the District's intergovernmental relationship involves Community Unit School District 308. Together, the districts worked collectively to satisfy land and facility needs to provide early childhood programs that benefit the educational and recreational needs of our residents.

In 2017, the District's Board of Commissioners adopted our Strategic Plan, outlining the Mission, Vision, and Values of the Park District. Part of the Strategic Plan process was to develop Strategic Themes that are broad organizational descriptions to provide direction. They include upgrading and expanding core assets, building market share and competitiveness, developing and sustaining meaningful partnerships and revenue sources, and developing and executing strategies for internal engagement and continuous improvement. In 2018, the District continued to identify strategic goals based on these themes and assigned timeframes for completion of those initiatives.

### ***Awards and Acknowledgments***

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Oswegoland Park District for its Comprehensive Annual Financial Report for the Fiscal Year Ended December 31, 2017. This was the 8th year the District has received this award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both Generally Accepted Accounting Principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report meets the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for certification for the fiscal year ended December 31, 2018.

The preparation and submission of the Comprehensive Annual Financial Report was made possible by the efforts of the entire Finance and Administration Department, and with the cooperation of all other departments of the District. We would like to express our appreciation to all of those employees who assisted and contributed to its preparation. Additionally, we would like to thank the Board of Commissioners for its leadership, guidance and policy direction throughout the year and for its support in the preparation of this report.

Respectfully submitted,



Richard Zielke  
Executive Director



Tina Ward  
Director of Finance/Treasurer

## **FINANCIAL SECTION**



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Naperville, IL 60563  
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## **INDEPENDENT AUDITOR'S REPORT**

Board of Commissioners  
Oswegoland Park District  
Oswego, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Oswegoland Park District, Oswego, Illinois (the District), as of and for the year ended December 31, 2018, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Oswegoland Park District, Oswego, Illinois, as of December 31, 2018, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## **Change in Accounting Principle**

The District adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which established standards for recognizing other postemployment benefits, such as healthcare benefits. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Sikich LLP*

Naperville, Illinois  
May 6, 2019

**GENERAL PURPOSE EXTERNAL  
FINANCIAL STATEMENTS**

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

**MANAGEMENT’S DISCUSSION AND ANALYSIS**

The management of the Oswegoland Park District (the “District”) offers the readers of our financial statements the following narrative discussion and analysis of our financial activities of the District for the fiscal period ending December 31, 2018. Since the Management’s Discussion and Analysis (“MD&A”) is designed to focus on the current year’s activities, resulting changes and currently known facts, it should be read in conjunction with the Letter of Transmittal (beginning on page iv) and the District’s financial statements (beginning on page 4).

**Using the Financial Section of the Annual Report**

The focus of the financial statements is on both the District as a whole (government-wide) and on the major individual funds of the District. Both perspectives allow the users of the financial statements to address relevant questions. Additionally, this reporting broadens the basis for comparison (i.e., comparing different years, governments, etc.), and enhances the District’s accountability.

**Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the District’s finances in a manner similar to private-sector business. The government-wide financial statements include the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on the assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District’s net position changed during the most recent fiscal year. It is focused on both the gross and net cost of various programs and activities, which are supported by the District’s general taxes and other sources. This is intended to simplify and summarize the user’s ability to analyze the cost of the District’s governmental activities.

The government-wide financial statements can be found on pages 4-5 of this report.

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the Fund Financial Statements presentation more familiar. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds:** The Governmental Funds presentation is designed to show the sources and uses of liquid resources. This is the manner in which the budget is typically developed. Governmental funds provide a current resources (short-term) view, which help to determine whether there are more or fewer current financial resources available to spend for District operations.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 15 individual governmental funds. The General Fund, Recreation Fund, Fox Valley Special Recreation Association Fund, Fox Bend Golf Course Fund, Capital Projects Fund, and the Debt Service Fund are all considered to be "major" funds. Data from the other nine governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 6-13 of this report.

#### **Notes to the Financial Statements**

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 14-38 of this report.

#### **Other Information**

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information, which includes budget to actual comparison information for the District's General Fund and major Special Revenue funds and information concerning the District's progress in funding its obligation to provide benefits to its employees.

Required supplementary information can be found on pages 39-46 of this report.

The combining and individual fund financial statements and schedules of the major and non-major governmental funds (referred to above) are presented on pages 47-61 of this report.

**Statement of Net Position:** A useful indicator of the District’s financial position may be ascertained by comparing the total Net Position from year to year. The District’s net position as of December 31, 2018 was \$83,167,101, which represents an increase of \$3,774,526. The following schedule presents the condensed comparative Statement of Net Position as of December 31, 2017 and December 31, 2018:

	Governmental	
	Activities	
	Year	Year
	Ended	Ended
	12/31/2018	12/31/2017
Current and Other Assets	\$ 19,975,193	\$ 19,245,766
Capital Assets	81,216,139	79,987,761
Total Assets	101,191,332	99,233,527
Deferred Outflows of Resources	796,964	1,364,944
Total Deferred Outflows of Resources	796,964	1,364,944
Total Assets & Deferred Outflows of Resources	101,988,296	100,598,471
Other Liabilities	790,830	779,691
Long-Term Debt	10,417,553	13,368,501
Total Liabilities	11,208,383	14,148,192
Deferred Inflows of Resources	7,612,812	6,840,072
Total Deferred Inflows of Resources	7,612,812	6,840,072
Total Liabilities & Deferred Inflows of Resources	18,821,195	20,988,264
Net Position		
Net Investment in Capital Assets	72,888,564	70,553,975
Restricted	4,861,274	3,787,976
Unrestricted (Deficit)	5,417,263	5,268,256
Total Net Position	\$ 83,167,101	\$ 79,610,207

The two largest components of Current Assets are Cash and Investments and Property Taxes Receivable. The Cash and Investments totaled \$12,637,004. The District actively invests idle cash for higher interest earnings returns. Property Taxes Receivable amounted to \$6,887,589, which represents the amount of taxes that were levied during the year, but were not due before the end of the fiscal year nor intended to finance the current fiscal year. Therefore, the entire receivable is offset by deferred revenue, which is reported as a deferred inflow of resources.

The District’s Capital Assets consist of \$63,928,089 in non-depreciable assets (land and construction in progress) and \$17,288,050 of depreciable assets (land improvements, buildings, and machinery and equipment), net of accumulated depreciation.

The District's Restricted Net Position represents resources that are subject to external restrictions on how they may be used, primarily for park development and other capital projects, as well as for debt service. The portion of the District's net position (Unrestricted Net Position), that can be used to finance daily operations, was \$5,417,263 at the end of the year.

For more detailed information, see the Statement of Net Position on page 4.

**Statement of Activities:** The following schedule presents a comparative summary of revenues, expenses and change in net position for the period ended December 31, 2017 and December 31, 2018:

	Governmental	
	Activities	
	Year Ended 12/31/2018	Year Ended 12/31/2017
Revenues		
Program Revenues:		
Charges for Services	\$ 6,273,699	\$ 6,562,523
Operating Grants	10,049	-
Capital Grants	1,811,840	9,472,767
General Revenues:		
Taxes	6,523,959	6,339,738
Investment Income	54,827	29,769
Gain (Loss) on Disposal of Capital Assets	-	-
Other	877,041	213,020
Total Revenues	15,551,415	22,617,817
Expenses		
General Government	3,071,261	3,172,531
Recreation	8,508,479	8,882,515
Interest	197,149	410,768
Total Expenses	11,776,889	12,465,814
Change in Net Position, Before Transfers	3,774,526	10,152,003
Transfers	-	-
Change in Net Position	3,774,526	10,152,003
Net Position, Beginning of Period	79,610,207	69,458,204
Prior Period Restatement (Change in Accounting Principle)	(217,632)	-
Net Position, Beginning as Restated	79,392,575	69,458,204
Net Position, End of Period	\$ 83,167,101	\$ 79,610,207

The Total Primary Government experienced an increase in net position of \$3,774,526. A majority of this increase is due to donations of parcels of land representing almost 22 acres and land cash donations reserved for future improvements to specific parks.



The major revenue component in the Charges for Services revenue category comes from almost \$6.3 million in recreation program revenue.

For the fiscal year ending December 31, 2018, total expenses were \$11,776,889. The largest component of expense, totaling \$8.5 million, was in the Recreation function which includes all expenses (i.e. payroll, materials and supplies, contractual services, etc.) related to the programming of our many activities and events offered to our residents. Also, included in this are the facility operations and maintenance expenses related to all our recreation facilities, including our two outdoor aquatics parks. Another component of the total expenses was the approximate \$3.1 million related to our General Government function, which includes the maintenance of our 63 parks and greenways, as well as all administrative expenses.

### **Significant Individual Major Funds**

The District reports six major governmental funds, which are as follows: General Fund, Recreation Fund, Fox Valley Special Recreation Association Fund, Fox Bend Golf Course Fund, Capital Projects Fund, and the Debt Service Fund. All but one major fund experienced an increase in fund balance as of December 31, 2018. The Capital Projects Fund ended the fiscal year with a decrease in fund balance of \$139,187. This decrease was a planned use of fund balance for capital projects funded by a bond issuance in the prior year.

### **Capital Assets**

Approximately 80% of the District's total assets reflect its investment in capital assets, such as land, buildings, vehicles, equipment, and park improvements. During the year, the District's capital assets increased by \$1,228,378. This is due to the net effect of depreciation, land donations received, and the completion of park improvements.

#### Building Improvements

A new camera system was installed at the Civic Center to improve the security of the building. In addition, the District replaced the furnace and air conditioning unit at the Little White School Museum. The old units had reached the end of their lifespan.

#### Park Improvements

Safety improvements were made to the bicycle and pedestrian bridge ("old Oswego bridge") over the Fox River at Hudson Crossing Park. The playground at Winrock Park was renovated during the year with new ADA surfacing, equipment, and landscaping. The renovation has been well received by visitors of the popular neighborhood park. Several miles of recreational trails in Farmington Lakes Park and Prairie Point Community Park were repaved, improving the trail conditions for the many users of these parks.

#### Golf Course Improvements

The cart path bridge at Fox Bend Golf Course hole #5 over Waubensee Creek was replaced for safety concerns. Improvements to the lighting in the east parking lot at the golf course were completed as well. The east parking lot surface was removed for replacement, but weather prevented the completion of the resurfacing. This portion of the project will be completed in early 2019.

For more detailed information on capital assets, see Note 4 to the Notes to Financial Statements.

## **Long-Term Debt**

As of December 31, 2018, the District's outstanding debt totaled \$10,417,553. This represents a decrease of \$2,950,948 in debt since December 31, 2017, primarily represented by the repayment of principal on outstanding general obligation bonds and debt certificates. Of the amount of outstanding debt, \$5,190,000 is in the form of general obligation bonds and \$3,795,000 in taxable debt certificates. \$63,405 of debt represents premiums on bonds issued, which are amortized over the life of the bonds. The long-term debt total also includes \$87,214 related to personnel compensated absences, a net pension liability of \$1,092,840, and a net other post-employment benefit liability of \$189,094.

For more detail information on the District's long-term debt, see Note 5 in the Notes to Financial Statements.

## **Economic Factors**

The Oswegoland Park District, located in Kendall and Will counties, encompasses 38 square miles and serves approximately 57,000 residents. The District boundaries include the Village of Oswego, Boulder Hill, the surrounding countryside of Oswego Township, parts of Montgomery, Aurora, and Plainfield. District residents are served by Community Unit School District 308, which works cooperatively with the District to provide programming at several school sites.

In 2018, District staff continued to look at ways to cut operating costs, while continuing to provide excellent service and increase our offerings of various programming opportunities. For Fiscal Year 2018, the District's total operating budget for revenues was \$13,935,273 and \$14,781,788 in expenses, excluding previous year's balances and reserve fund balances. The District ended the year with actual operating revenues of \$13,750,317, and actual operating expenditures of \$12,413,353. The actual revenue over expenditures (before transfers) for Total Governmental Funds was an excess of \$1,336,964, which can be attributed to the District's efforts to cut costs and increase efficiencies.

The District's estimated \$4.4 billion total equalized assessed value (based on the 2018 full value EAV figures) continued to increase slightly over the past year, allowing the District to experience an estimated 6% increase in its EAV compared to 2017's actual EAV.

The Park District's annual tax levy is subject to the Property Tax Extension Limitation Law (PTELL). The law limits the increase in property tax extensions to 5% or the percent increase in the National Consumer Price Index (CPI), whichever is less. For 2018 PTELL extensions, the CPI to be used for computing the extension limitation will be 2.1%, which is the same CPI increase as 2017.

The voters in a referendum must approve property tax levy increases greater than 5% or the CPI amount. The law contains significant limitations on the amount of property taxes that can be extended and on the ability of such taxing districts to issue non-referendum general obligation bonds.

The community of Oswego is an economically healthy community. While employment opportunities may restrict growth, Oswego's average unemployment rate for 2018 was 3.1 percent. This rate continues to be slightly below the Kendall County rate of 3.4 percent and the state of Illinois rate of 4.3 percent.

Historically, the District has carried very modest reserve levels, and anticipates continuing to build reserve balances by budgeting in a fiscally conservative manner with minimum impact to the District's services. It is the policy of the Oswegoland Park District to maintain an unassigned fund balance in the General Fund to fund operations for a period of at least three months ("Cash Flow Commitment"). The goal is to have Cash Flow commitment in the General Fund that is adjusted annually with the adoption of the annual budget and is calculated as three months (25%) of General Fund expenditures (not including transfers to fund capital projects).

### **Requests for Information**

This financial report is intended to provide our residents, investors, creditors and other interested parties with an overview of the finances of the Oswegoland Park District and to demonstrate the District's accountability for the financial resources it receives. Questions concerning any information contained in this report may be directed to the Administration and Finance Department at 313 E. Washington St., Oswego, Illinois 60543.

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2018

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and investments	\$ 12,637,004
Property taxes receivable (net, where applicable, of allowances for uncollectibles)	6,887,589
Prepaid expenses	190,063
Other receivables	209,446
Inventory	51,091
Capital assets not being depreciated	63,928,089
Capital assets being depreciated (net of accumulated depreciation)	<u>17,288,050</u>
Total assets	<u>101,191,332</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Unamortized loss on refunding	304,842
Pension items - IMRF	486,977
OPEB items	<u>5,145</u>
Total deferred outflows of resources	<u>796,964</u>
Total assets and deferred outflows of resources	<u>101,988,296</u>
<b>LIABILITIES</b>	
Accounts payable	195,853
Accrued payroll	186,115
Unearned revenue	408,862
Noncurrent liabilities	
Due within one year	1,506,807
Due in more than one year	<u>8,910,746</u>
Total liabilities	<u>11,208,383</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred property tax revenue	6,887,589
Pension items - IMRF	722,872
OPEB items	<u>2,351</u>
Total deferred inflows of resources	<u>7,612,812</u>
Total liabilities and deferred inflows of resources	<u>18,821,195</u>
<b>NET POSITION</b>	
Net investment in capital assets	72,888,564
Restricted for	
Capital projects	3,093,345
Debt service	10,855
Special recreation	547,653
Retirement	366,237
Museum	557,379
Audit	1,644
Paving and lighting	37,274
Insurance	246,887
Unrestricted	<u>5,417,263</u>
<b>TOTAL NET POSITION</b>	<u><u>\$ 83,167,101</u></u>

See accompanying notes to financial statements.

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2018

FUNCTIONS/PROGRAMS PRIMARY GOVERNMENT	Program Revenues				Net (Expense)
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Change in Net Position Total Governmental Activities
Governmental Activities					
General government	\$ 3,071,261	\$ -	\$ 10,049	\$ -	\$ (3,061,212)
Recreation	8,508,479	6,273,699	-	1,811,840	(422,940)
Interest and fiscal charges	197,149	-	-	-	(197,149)
Total governmental activities	11,776,889	6,273,699	10,049	1,811,840	(3,681,301)
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 11,776,889</b>	<b>\$ 6,273,699</b>	<b>\$ 10,049</b>	<b>\$ 1,811,840</b>	<b>(3,681,301)</b>

General Revenues	
Taxes	
Property and replacement	6,523,959
Investment income	54,827
Other	877,041
Total	7,455,827
CHANGE IN NET POSITION	3,774,526
NET POSITION, JANUARY 1	79,610,207
Change in accounting principle	(217,632)
NET POSITION, JANUARY 1, RESTATED	79,392,575
<b>NET POSITION, DECEMBER 31</b>	<b>\$ 83,167,101</b>

See accompanying notes to financial statements.

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

BALANCE SHEET  
GOVERNMENTAL FUNDS

December 31, 2018

	<b>General</b>	<b>Recreation</b>	<b>Fox Valley Special Recreation Association</b>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
Cash and investments	\$ 1,657,808	\$ 5,540,817	\$ 550,066
Inventory	-	-	-
Property taxes receivable (net, where applicable, of allowances for uncollectibles)	2,768,500	850,000	587,238
Prepaid items	12,294	3,330	-
Due from other funds	128,534	-	-
Other receivables	18,969	7,267	-
	4,586,105	6,401,414	1,137,304
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
None	-	-	-
	-	-	-
	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 4,586,105</b>	<b>\$ 6,401,414</b>	<b>\$ 1,137,304</b>

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	<b>Fox Bend Golf Course</b>	<b>Capital Projects</b>	<b>Debt Service</b>	<b>Nonmajor Governmental</b>	<b>Total Governmental</b>
\$	128,177	\$ 3,419,307	\$ 10,855	\$ 1,329,974	\$ 12,637,004
	51,091	-	-	-	51,091
	-	-	1,377,446	1,304,405	6,887,589
	-	-	-	174,439	190,063
	-	-	-	-	128,534
	7,105	176,105	-	-	209,446
	186,373	3,595,412	1,388,301	2,808,818	20,103,727
	-	-	-	-	-
	-	-	-	-	-
\$	186,373	\$ 3,595,412	\$ 1,388,301	\$ 2,808,818	\$ 20,103,727

(This statement is continued on the following page.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

BALANCE SHEET (Continued)  
GOVERNMENTAL FUNDS

December 31, 2018

	General	Recreation	Fox Valley Special Recreation Association
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 21,296	\$ 57,651	\$ 2,413
Accrued payroll	63,705	78,410	-
Unearned program revenue	-	321,326	-
Unearned revenue	2,197	-	-
Due to other funds	-	-	-
Total liabilities	87,198	457,387	2,413
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable property tax revenue	2,768,500	850,000	587,238
Total deferred inflows of resources	2,768,500	850,000	587,238
Total liabilities and deferred inflows of resources	2,855,698	1,307,387	589,651
<b>FUND BALANCES</b>			
Nonspendable			
Prepaid items	12,294	3,330	-
Inventory	-	-	-
Restricted			
Capital projects	-	-	-
Debt service	-	-	-
Special recreation	-	-	547,653
Retirement	-	-	-
Museum	-	-	-
Audit	-	-	-
Paving and lighting	-	-	-
Insurance	-	-	-
Committed for recreation programs	-	-	-
Unrestricted			
Assigned for recreation programs	-	5,090,697	-
Unassigned			
General Fund	1,718,113	-	-
Liability insurance	-	-	-
Total fund balances	1,730,407	5,094,027	547,653
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
	\$ 4,586,105	\$ 6,401,414	\$ 1,137,304



	<b>Fox Bend Golf Course</b>	<b>Capital Projects</b>	<b>Debt Service</b>	<b>Nonmajor Governmental</b>	<b>Total Governmental</b>
\$	12,864	\$ 86,079	\$ -	\$ 15,550	\$ 195,853
	15,449	-	-	28,551	186,115
	85,334	-	-	5	406,665
	-	-	-	-	2,197
	-	-	-	128,534	128,534
	113,647	86,079	-	172,640	919,364
	-	-	1,377,446	1,304,405	6,887,589
	-	-	1,377,446	1,304,405	6,887,589
	113,647	86,079	1,377,446	1,477,045	7,806,953
	-	-	-	174,439	190,063
	51,091	-	-	-	51,091
	-	3,509,333	-	-	3,509,333
	-	-	10,855	-	10,855
	-	-	-	-	547,653
	-	-	-	366,237	366,237
	-	-	-	557,379	557,379
	-	-	-	1,644	1,644
	-	-	-	37,274	37,274
	-	-	-	72,448	72,448
	21,635	-	-	250,886	272,521
	-	-	-	-	5,090,697
	-	-	-	-	1,718,113
	-	-	-	(128,534)	(128,534)
	72,726	3,509,333	10,855	1,331,773	12,296,774
\$	186,373	\$ 3,595,412	\$ 1,388,301	\$ 2,808,818	\$ 20,103,727

See accompanying notes to financial statements.

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2018

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<b>FUND BALANCES OF GOVERNMENTAL FUNDS</b>	<b>\$ 12,296,774</b>
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	81,216,139
Loss on bond refunding are not financial resources and, therefore, are not recorded in governmental funds	304,842
Differences between expected and actual experiences, assumption changes and net difference between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	(235,895)
Differences between expected and actual experiences, assumption changes and net difference between projected and actual earnings and contributions subsequent to the measurement date for the Other Postemployment Benefit Plan are recognized as deferred outflows and inflows of resources on the statement of net position	2,794
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in governmental funds	
General obligation bonds	(5,190,000)
Debt certificates	(3,795,000)
Net pension liability - IMRF	(1,092,840)
Total OPEB liability	(189,094)
Premium on general obligation bonds	(63,405)
Compensated absences	(87,214)
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 83,167,101</u></b>

See accompanying notes to financial statements.

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Year Ended December 31, 2018

	<b>General</b>	<b>Recreation</b>	<b>Fox Valley Special Recreation Association</b>
<b>REVENUES</b>			
Taxes	\$ 2,515,843	\$ 846,950	\$ 550,734
Charges for services	-	4,702,367	-
Intergovernmental	19,791	1,000	-
Product sales	-	1,377	-
Facility rental	-	28,253	-
Investment income	7,028	20,924	2,167
Other	45,517	1,789	-
<b>Total revenues</b>	<b>2,588,179</b>	<b>5,602,660</b>	<b>552,901</b>
<b>EXPENDITURES</b>			
Current			
General government	2,493,738	-	-
Recreation	-	4,123,145	363,613
Capital outlay	8,384	60,151	-
Debt service			
Principal retirement	-	15,000	-
Interest and fiscal charges	-	51,522	-
<b>Total expenditures</b>	<b>2,502,122</b>	<b>4,249,818</b>	<b>363,613</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>86,057</b>	<b>1,352,842</b>	<b>189,288</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	271,102	-	-
Transfers (out)	-	(406,602)	-
<b>Total other financing sources (uses)</b>	<b>271,102</b>	<b>(406,602)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>357,159</b>	<b>946,240</b>	<b>189,288</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>1,373,248</b>	<b>4,147,787</b>	<b>358,365</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 1,730,407</b>	<b>\$ 5,094,027</b>	<b>\$ 547,653</b>

<b>Fox Bend Golf Course</b>	<b>Capital Projects</b>	<b>Debt Service</b>	<b>Nonmajor Governmental</b>	<b>Total Governmental</b>
\$ -	\$ -	\$ 1,374,572	\$ 1,235,861	\$ 6,523,960
1,076,977	-	-	389,672	6,169,016
-	-	-	-	20,791
-	-	-	76,237	77,614
-	27,177	-	16,987	72,417
490	14,464	3,491	6,263	54,827
54,581	670,898	-	58,907	831,692
1,132,048	712,539	1,378,063	1,783,927	13,750,317
-	-	-	561,672	3,055,410
1,123,131	-	-	1,109,499	6,719,388
-	1,009,584	-	116,957	1,195,076
-	-	1,240,000	-	1,255,000
-	1,142	135,815	-	188,479
1,123,131	1,010,726	1,375,815	1,788,128	12,413,353
8,917	(298,187)	2,248	(4,201)	1,336,964
-	159,000	-	-	430,102
-	-	-	(23,500)	(430,102)
-	159,000	-	(23,500)	-
8,917	(139,187)	2,248	(27,701)	1,336,964
63,809	3,648,520	8,607	1,359,474	10,959,810
\$ 72,726	\$ 3,509,333	\$ 10,855	\$ 1,331,773	\$ 12,296,774

See accompanying notes to financial statements.

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2018

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<b>NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 1,336,964</b>
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	912,010
Depreciation on capital assets is reported as an expense in the statement of activities	(1,480,338)
Contributions of capital assets are reported as capital contributions in the statement of activities	1,801,098
The loss on disposal of capital assets is reported as an expense in the statement of activities	(4,392)
The change in certain liabilities are reported as expenses on the statement of activities	
Compensated absences	(2,909)
Accrued interest	17,494
The amortization of premium on long-term debt does not provide current financial resources and, therefore, is not reported as revenue in the governmental funds	7,925
The amortization of the loss on refunding does not provide current financial resources and, therefore, is not reported as revenue in the governmental funds	(34,089)
The change in the Illinois Municipal Retirement Fund net pension liability, deferred inflows and deferred outflows are not a source or use of a financial resource	(65,569)
The change in the total OPEB liability, deferred inflows and deferred outflows are not a source or use of a financial resource	31,332
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	<u>1,255,000</u>
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u><u>\$ 3,774,526</u></u></b>

See accompanying notes to financial statements.

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2018

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Oswegoland Park District, Oswego, Illinois (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District is a body corporate and politic established under Illinois Compiled Statutes (ILCS) incorporated in 1950. The District operates under a President-Commissioner form of government, providing recreation and other services to the residents of the Village of Oswego including recreation programs, park management, capital development and general administration. The District has a separately elected board. The District is considered to be a primary government as defined by GASB Statement No. 14 and No. 61, since it is legally separate and fiscally independent. The accompanying basic financial statements present the District only since the District does not have component units.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into the following categories: governmental, proprietary and fiduciary. The District does not have any proprietary or fiduciary funds.

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of restricted, committed or assigned monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds restricted for the servicing of governmental long-term debt (debt service funds). The General Fund (corporate) is used to account for all activities of the government not accounted for in some other fund.

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity, other than interfund service transactions, has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support. The District does not report any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Contributions of land by developers under land/cash ordinances are reported as capital grants and contributions on the statement of activities.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those accounted for in another fund.

The Recreation Fund, a special revenue fund, is used to account for revenue and expenditures related to recreation programs funded by a tax levy and user fees.

The Fox Valley Special Recreation Association Fund, a special revenue fund, is used to account for property taxes restricted for funding recreation activities for disabled individuals and payments to the Fox Valley Special Recreation Association. The District has chosen to report this fund as major.

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

c. Government-Wide and Fund Financial Statements (Continued)

The Fox Bend Golf Course Fund accounts for the operations of the Fox Bend Golf Course. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance and related debt service. The revenue streams for Fox Bend Golf Course have been committed to the operations of the fund.

The Capital Projects Fund is used to account for the acquisition and construction of major capital facilities.

The Debt Service Fund is used to account for the accumulation of resources for and the payment of principal and interest on governmental activities long-term debt.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets and all liabilities associated with the operation of these activities/funds are included on the statement of net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Program revenues consist of user fees and other charges for services, operating grants and capital grants.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. However, debt service expenditures are recorded only when payment is due, unless due the first day of the following fiscal year.



**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation  
(Continued)

Those revenues susceptible to accrual are property taxes, interest revenue and charges for services.

The District reports deferred/unearned/unavailable revenue on its financial statements. Deferred/unearned/unavailable revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period for governmental funds or earned at the government-wide level. Deferred/unearned/unavailable revenues also arise when resources are received by the government before it has legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, or when the government has a legal claim to the resources by meeting all eligibility requirements, the deferred inflows of resources or liability is removed from the financial statements and revenue is recognized.

e. Investments

Investments with maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with maturity greater than one year at time of purchase, if any, are stated at fair value. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District held no investments to measure at fair value at December 31, 2018.

The District has invested in The Illinois Funds during the year. The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than market value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

f. Inventories

Inventories consist of amounts available for resale and are accounted for using the consumption method. Inventories are valued at cost on the first-in/first-out (FIFO) method.

g. Prepaid Expenses/Items

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid expenses/items using the consumption method. Such amounts are offset by nonspendable fund balance for prepaid expenses/items in the fund financial statements.

h. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., bike trails, paths and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000, tangible in nature and have an estimated useful life in excess of one year. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Building and building improvements	15-30
Furniture and fixtures	7
Park improvements	20
Equipment	7-15
Vehicles	7
Sports equipment	7
Office and computer equipment	4

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

i. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

j. Compensated Absences

Vacation leave is recorded in governmental funds upon employee retirement or termination. Vested or accumulated vacation leave of governmental activities is recorded as an expense and liability as the benefits accrue to employees. For full-time employees, 50% of the preceding year's vacation accrual may be carried over to the next year. Vacation days carried forward must be used in the next year or they are forfeited. Part-time employees are given paid time off based on a paid time off policy and schedule. The amount of time they are eligible for is based on actual hours worked in the prior year. The District allows an employee to accumulate a maximum of 60 sick days. Unused sick leave is cancelled when an employee leaves the District. Therefore, no liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

k. Property Taxes

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the county clerk no later than the last Tuesday in December of each year. Taxes are due and collectible one-half in June and one-half in September of the following year. Property taxes attach as an enforceable lien on property as of January 1. Property taxes which have been levied but are not due before the end of the fiscal year are recorded as receivable. The entire receivable is offset by unavailable/deferred property tax revenue as they are intended to finance the subsequent fiscal year. The provision for uncollectible taxes is computed based upon one percent of the total current levy as extended.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

1. Net Position/Fund Balances

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Commissioners. The Board of Commissioners would also take action to modify or rescind committed fund balance, if applicable. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Executive Director and Director of Finance through the approved fund balance policy of the District. Any residual fund balance in the General Fund is reported as unassigned. Deficit fund balances in other governmental funds are also reported as unassigned.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and then unassigned funds.

The District will maintain unassigned fund balance in the General Fund to fund operations for a period of at least three months. The cash flow commitment in the General Fund will be adjusted annually with the adoption of the annual budget and is calculated as three months (25%) of General Fund expenditures with the exception of transfers to capital projects.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the District's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset.

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

m. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Deferred inflows are also reported related to pension items.

n. Interfund Transactions

Reciprocal interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

o. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other fund” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans).

p. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**2. DEPOSITS AND INVESTMENTS**

ILCS and the District's investment policy authorize the District to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

**Deposits with Financial Institutions**

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral with a fair value of 110% of all bank balances in excess of federal depository insurance with the collateral held by a third party in the District's name.

**Investments**

Interest rate risk is the risk that change in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government and The Illinois Funds. The Illinois Funds is rated AAA.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. The District's investment policy does not address custodial credit risk for investments.

Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy does not address concentration of credit risk.

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**3. PROPERTY TAX CALENDAR**

The following information gives significant dates on the property tax calendar of the District.

- The property tax lien date is January 1;
- The annual tax levy ordinance for 2018 was passed November 15, 2018;
- Property taxes are due to the County Collector in two installments, June 1 and September 1; and
- Property taxes for 2018 are normally received monthly beginning in June and generally ending by November 2019.

The 2018 tax levy, which attached as an enforceable lien on property as of January 1, 2018, has been recorded as a receivable as of December 31, 2018 as the tax was levied by the District in November 2018.

**4. CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2018 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 62,078,162	\$ 1,801,098	\$ -	\$ 63,879,260
Construction in progress	111,181	48,829	111,181	48,829
Total capital assets not being depreciated	<u>62,189,343</u>	<u>1,849,927</u>	<u>111,181</u>	<u>63,928,089</u>
Capital assets being depreciated				
Vehicles	773,188	53,125	24,105	802,208
Building and building improvements	6,626,949	-	-	6,626,949
Equipment	1,461,628	158,108	8,069	1,611,667
Park improvements	24,448,003	696,714	110,500	25,034,217
Furniture and fixtures	217,179	66,415	-	283,594
Sports equipment	58,444	-	-	58,444
Office and computer equipment	67,039	-	-	67,039
Total capital assets being depreciated	<u>33,652,430</u>	<u>974,362</u>	<u>142,674</u>	<u>34,484,118</u>
Less accumulated depreciation for				
Vehicles	559,589	51,219	24,105	586,703
Building and building improvements	2,237,919	210,402	-	2,448,321
Equipment	996,898	95,863	7,063	1,085,698
Park improvements	11,874,740	1,087,505	107,114	12,855,131
Furniture and fixtures	96,901	22,260	-	119,161
Sports equipment	54,842	1,773	-	56,615
Office and computer equipment	33,123	11,316	-	44,439
Total accumulated depreciation	<u>15,854,012</u>	<u>1,480,338</u>	<u>138,282</u>	<u>17,196,068</u>
Total capital assets being depreciated, net	<u>17,798,418</u>	<u>(505,976)</u>	<u>4,392</u>	<u>17,288,050</u>
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>	<u>\$ 79,987,761</u>	<u>\$ 1,343,951</u>	<u>\$ 115,573</u>	<u>\$ 81,216,139</u>

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**4. CAPITAL ASSETS (Continued)**

Depreciation expense was charged to functions/programs of the District's governmental activities as follows:

**GOVERNMENTAL ACTIVITIES**

General government	\$ 10,074
Culture and recreation	<u>1,470,264</u>

**TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES** \$ 1,480,338

**5. LONG-TERM DEBT**

The following is a summary of changes in long-term debt for governmental activities for the year ended December 31, 2018:

	Fund Debt Retired By	Beginning Balances, Restated	Additions	Reductions	Ending Balances	Current Portion
<b>GOVERNMENTAL ACTIVITIES</b>						
General obligation bonds	Debt Service	\$ 7,080,000	\$ -	\$ 1,890,000	\$ 5,190,000	\$ 1,275,000
Premium on bonds	N/A	71,330	-	7,925	63,405	-
Debt certificate	Recreation	3,920,000	-	125,000	3,795,000	140,000
Compensated absences	General and Recreation	84,305	59,393	56,484	87,214	58,433
Net pension liability	General and Recreation	2,212,866	-	1,120,026	1,092,840	-
Total OPEB liability	General and Recreation	217,632	-	28,538	189,094	33,374
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>		<u>\$ 13,586,133</u>	<u>\$ 59,393</u>	<u>\$ 3,227,973</u>	<u>\$ 10,417,553</u>	<u>\$ 1,506,807</u>



**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**5. LONG-TERM DEBT (Continued)**

Long-term debt at December 31, 2018 is comprised of the following:

Bonds

	<u>Total Outstanding</u>	<u>Current Portion</u>
2015 General Obligation Limited Tax Park Bond \$5,170,000 General Obligation Limited Tax Park Bond, Series 2015, dated December 16, 2015, due in annual installments of \$220,000 to \$1,270,000 on December 30, 2016 through December 30, 2025 with interest payable semiannually on June 30 and December 30 at 2.10%.	\$ 3,145,000	\$ 1,270,000
2017A General Obligation Limited Tax Park Bond \$2,045,000 General Obligation Limited Tax Park Bond, Series 2017A, dated October 11, 2017, due in annual installments of \$5,000 to \$1,025,000 on December 30, 2019 through December 30, 2021 with interest payable semiannually on June 30 and December 30 at 1.78%.	<u>2,045,000</u>	<u>5,000</u>
<b>TOTAL BONDS</b>	<u>\$ 5,190,000</u>	<u>\$ 1,275,000</u>

The \$5,170,000 General Obligation Limited Tax Park Bond, Series 2015, was authorized for the purpose of funding various capital projects of the District and to advance refund a portion of the District's Debt Certificates, Series 2012B and a portion of the District's General Obligation Park Bonds, Series 2006A.

The \$2,045,000 General Obligation Limited Tax Park Bond, Series 2017A, was authorized for the purpose of funding various capital projects of the District and to advance refund a portion of the District's Debt Certificates, Series 2012B.

Debt Certificates

	<u>Total Outstanding</u>	<u>Current Portion</u>
\$4,175,000 2012B Debt Certificate, Series 2012B, dated January 31, 2012, due in annual installments of \$255,000 to \$400,000, principal due on January 1, 2015 through January 1, 2027 with interest payable semiannually on January 1 and July 1 at 2% to 4%.	\$ 2,185,000	\$ -
\$1,625,000 Debt Certificate, Series 2017B, dated October 11, 2017, due in annual installments of \$15,000 to \$185,000 on December 30, 2018 through December 30, 2028 with interest payable semiannually on June 30 and December 30 at 2.60%.	<u>1,610,000</u>	<u>140,000</u>
<b>TOTAL DEBT CERTIFICATES</b>	<u>\$ 3,795,000</u>	<u>\$ 140,000</u>

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**5. LONG-TERM DEBT (Continued)**

Debt Certificates (Continued)

The \$4,175,000 Debt Certificate, Series 2012B was authorized for the construction improvements of the Winrock Pool. \$580,000 and \$625,000 of principal of this debt certificate was refunded during the fiscal years ended December 31, 2015 and December 31, 2017, respectively.

The \$1,625,000 Debt Certificate, Series 2017B, was authorized for the purpose of funding various capital projects of the District and to refund a portion of the District's Debt Certificates, Series 2009.

Debt Service to Maturity

The annual requirements to amortize to maturity serial debt outstanding as of December 31, 2018 are as follows:

Fiscal Year Ending December 31,	General Obligation Bonds		Debt Certificates	
	Principal	Interest	Principal	Interest
2019	\$ 1,275,000	\$ 102,446	\$ 140,000	\$ 41,860
2020	1,270,000	75,687	145,000	38,220
2021	1,315,000	52,297	150,000	68,678
2022	330,000	27,930	490,000	93,981
2023	335,000	21,000	505,000	79,676
2024	345,000	13,965	515,000	65,146
2025	320,000	6,720	540,000	49,747
2026	-	-	545,000	33,504
2027	-	-	580,000	16,240
2028	-	-	185,000	4,810
<b>TOTAL</b>	<b>\$ 5,190,000</b>	<b>\$ 300,045</b>	<b>\$ 3,795,000</b>	<b>\$ 491,862</b>

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**6. OPERATING LEASES**

The Fox Bend Golf Course rents golf carts under a noncancelable operating lease. The lease, with a term of three years, was executed in September 2016. Payments began in May 2017. The expense incurred under this lease for the year ended December 31, 2018 was \$49,345.

Future minimum lease payments for the fiscal year ending December 31 is as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2019	\$ 49,345
TOTAL	<u>\$ 49,345</u>

**7. INDIVIDUAL FUND DISCLOSURES**

a. Interfund Transfers

Individual fund interfund transfers are as follows:

	<u>Transfers In</u>	<u>Transfers (Out)</u>
<b>MAJOR GOVERNMENTAL FUNDS</b>		
General Fund	\$ 271,102	\$ -
Recreation Fund	-	406,602
Capital Projects Fund	159,000	-
Total Major Governmental Funds	<u>430,102</u>	<u>406,602</u>
<b>NONMAJOR GOVERNMENTAL FUNDS</b>		
Museum Fund	-	15,500
Pool Fund	-	8,000
Total Nonmajor Governmental Funds	<u>-</u>	<u>23,500</u>
TOTAL	<u>\$ 430,102</u>	<u>\$ 430,102</u>

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**7. INDIVIDUAL FUND DISCLOSURES (Continued)**

a. Interfund Transfers (Continued)

The transfers resulted from:

- \$271,102 transferred to the General Fund from the Recreation Fund is to subsidize operating costs. The amount will not be repaid.
- \$159,000 transferred to the Capital Projects Fund from the Recreation Fund (\$135,500), the Museum Fund (\$15,500) and the Pool Fund (\$8,000) is for purchases of capital assets. The amounts will not be repaid.

b. Interfund Receivables/Payables

	Due to Other Funds	Due from Other Funds
General	\$ -	\$ 128,534
Nonmajor Governmental Liability Insurance	128,534	-
<b>TOTAL</b>	<b>\$ 128,534</b>	<b>\$ 128,534</b>

The due to/from other funds in the above table relates to deficit cash balances. The amounts will be repaid within one year.

**8. JOINT GOVERNED ORGANIZATION - FOX VALLEY SPECIAL RECREATION ASSOCIATION**

The District is a member of the Fox Valley Special Recreation Association (FVSRA), which was organized by several area park districts in order to provide special recreation programs to the physically and mentally handicapped within their districts and to share the expenses of such programs on a cooperative basis. Each member district's contribution is based upon a formula set out in the operating agreement.

FVSRA's Board of Directors consists of one member from each participating district. The Board of Directors is the governing body of FVSRA and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. The District is not financially accountable for the activities of FVSRA and, accordingly, FVSRA has not been included in the accompanying financial statements. The financial statements of FVSRA may be obtained by writing to them at Fox Valley Special Recreation Association, 2121 W. Indian Trail, Aurora, Illinois, 60506.

**9. RISK MANAGEMENT**

The District is exposed to various risks of loss to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; illnesses of employees; natural disasters; and employee health.

Employee health was covered by commercial insurance purchased from independent third parties through June 30, 2010. As of July 1, 2010, the District became a member in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi governmental and nonprofit public service entities.

IPBC receives, processes and pays such claims as may come within the benefit program of each member. Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, four members are elected by the Board of Directors to serve as chairman, vice-chairman, secretary and treasurer. The District does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

The other risks are provided for through participation in a public entity risk pool is as follows:

**Illinois Parks Association Risk Services**

The District is a member of Illinois Parks Association Risk Services (IPARKS), a self-insurance pool initiated by the Illinois Association of Park Districts. The IPARKS program is designed to provide Illinois Association of Park Districts member agencies with those coverages necessary to properly protect their assets including comprehensive general liability, public official's and employee's liability, automobile liability and property and inland marine coverage. The current policy is in effect through December 18, 2019.

As a participant in IPARKS, the District is subject to additional assessments for claims activity in excess of premiums previously paid by IPARKS and is eligible for dividends for premiums in excess of claims. During the year ended December 31, 2018, no dividends were declared. There were no additional assessments during the year. There have been no significant reductions in coverage in any program from coverage in the prior year. Amounts of settlements have not exceeded insurance coverage in the past three years.

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
 NOTES TO FINANCIAL STATEMENTS (Continued)

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**10. RETIREMENT FUND COMMITMENTS**

Illinois Municipal Retirement Fund

The District's defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available report that includes financial statements and supplementary information for the plan as a whole but not by individual employer. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or at [www.imrf.org](http://www.imrf.org).

*Plan Administration*

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Plan Membership*

At December 31, 2017 (most recent information available), IMRF membership consisted of:

Inactive employees or their beneficiaries	
currently receiving benefits	31
Inactive employees entitled to but not yet receiving benefits	116
Active employees	89
 TOTAL	 236

*Benefits Provided*

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**10. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Benefits Provided (Continued)*

each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

*Contributions*

Participating members are required to contribute 4.50% of their annual covered salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended December 31, 2018 was 10.78% of covered payroll.

*Actuarial Assumptions*

The District's net pension liability was measured as of December 31, 2017 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2017
Actuarial cost method	Entry-age normal
Assumptions	
Price inflation	2.50%
Salary increases	3.39% to 14.25%
Interest rate	7.50%
Cost of living adjustments	3.00%
Asset valuation method	Market value

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**10. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Actuarial Assumptions (Continued)*

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2014). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2014). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2014). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

*Discount Rate*

The discount rate used to measure the total pension liability was 7.50% in 2017 and 7.50% in 2016. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the District's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Changes in the Net Pension Liability*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2018	\$ 11,596,690	\$ 9,383,824	\$ 2,212,866
Changes for the period			
Service cost	356,501	-	356,501
Interest	871,395	-	871,395
Difference between expected and actual experience	41,366	-	41,366
Changes in assumptions	(366,922)	-	(366,922)



**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**10. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Changes in the Net Pension Liability (Continued)*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
Changes for the period (Continued)			
Employer contributions	\$ -	\$ 397,820	\$ (397,820)
Employee contributions	-	167,934	(167,934)
Net investment income	-	1,577,337	(1,577,337)
Benefit payments and refunds	(312,673)	(312,673)	-
Other (net transfer)	-	(120,725)	120,725
Net changes	<u>589,667</u>	<u>1,709,693</u>	<u>(1,120,026)</u>
BALANCES AT DECEMBER 31, 2018	<u>\$ 12,186,357</u>	<u>\$ 11,093,517</u>	<u>\$ 1,092,840</u>

Changes in assumptions related to discount rate were made since the prior measurement date.

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended December 31, 2018, the District recognized pension expense of \$445,580. At December 31, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 66,467	\$ 24,876
Changes in assumption	40,499	296,715
Net difference between projected and actual earnings on pension plan investments	-	401,281
Contributions subsequent to measurement date	<u>380,011</u>	<u>-</u>
TOTAL	<u>\$ 486,977</u>	<u>\$ 722,872</u>

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**10. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*  
(Continued)

\$380,011 reported as deferred outflows of pensions result from the District's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending</u> <u>December 31,</u>	
2019	\$ (59,478)
2020	(124,112)
2021	(244,973)
2022	(187,343)
2023	-
Thereafter	-
	<hr/>
TOTAL	<u>\$ (615,906)</u>

*Discount Rate Sensitivity*

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.50% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
	<hr/>		
Net pension liability (asset)	\$ 2,864,620	\$ 1,092,840	\$ (353,251)

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**11. OTHER POSTEMPLOYMENT BENEFITS**

a. Plan Description

In addition to providing the pension benefits described, the District provides other postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in the District’s governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District’s retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District’s insurance provider.

c. Membership

At December 31, 2018 (the latest information available), membership consisted of:

Inactive fund members or beneficiaries	
currently receiving benefits payments	4
Inactive fund members entitled to	
but not yet receiving benefit payments	-
Active fund members	<u>47</u>
 TOTAL	 <u><u>51</u></u>

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**11. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

d. Actuarial Assumptions and Other Inputs

The total OPEB liability was determined by an actuarial valuation performed as of December 31, 2018 using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2018
Actuarial cost method	Entry-age normal
Inflation	3.00%
Discount rate	3.64%
Healthcare cost trend rates	5.00% to 11.00% in Fiscal 2018 based on type of plan, to an ultimate trend rate of 4.50%
Asset valuation method	N/A
Mortality rates	RP - 2014 Combined Annuitant Table for males and females

e. Discount Rate

The discount rate was based on the S&P Municipal Bond 20 year high-grade rate index rate for tax exempt general obligation municipal bonds rated AA or better at December 31, 2018.

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT JANUARY 1, 2018 (RESTATED)	<u>\$ 217,632</u>
Changes for the period	
Service cost	5,232
Interest	6,563
Changes in assumptions	(2,629)
Implicit benefit payments	(43,456)
Other changes	<u>5,752</u>
Net changes	<u>(28,538)</u>
BALANCES AT DECEMBER 31, 2018	<u>\$ 189,094</u>

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**11. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

g. Rate Sensitivity

The following is a sensitive analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 3.64% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.64%) or 1 percentage point higher (4.64%) than the current rate:

	1% Decrease (2.64%)	Current Discount Rate (3.64%)	1% Increase (4.64%)
Total OPEB liability	\$ 198,426	\$ 189,094	\$ 180,506

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 5% to 11% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (4% to 10%) or 1 percentage point higher (6% to 12%) than the current rate:

	1% Decrease (4% to 10%)	Current Healthcare Rate (5% to 11%)	1% Increase (6% to 12%)
Total OPEB liability	\$ 177,687	\$ 189,094	\$ 202,266

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2018, the District recognized OPEB expense of \$31,332. At December 31, 2018, the District reported deferred outflows and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in assumption	\$ 5,145	\$ 2,351
TOTAL	<u>\$ 5,145</u>	<u>\$ 2,351</u>

**OSWEGOLAND PARK DISTRICT**  
**OSWEGO, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**11. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

- h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending December 31,	
2019	\$ 330
2020	330
2021	330
2022	330
2023	330
Thereafter	<u>1,144</u>
<b>TOTAL</b>	<b><u>\$ 2,794</u></b>

**12. CONSTRUCTION COMMITMENTS**

The District has entered into contracts for the construction or renovation of various facilities as follows:

	Project Authorizations	Expended to Date	Commitment
Fox Bend Parking Lot	<u>\$ 146,000</u>	<u>\$ 45,669</u>	<u>\$ 100,331</u>
<b>TOTAL</b>	<b><u>\$ 146,000</u></b>	<b><u>\$ 45,669</u></b>	<b><u>\$ 100,331</u></b>

**REQUIRED SUPPLEMENTARY INFORMATION**

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended December 31, 2018

	<b>Original and Final Appropriation</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>			
Property taxes	\$ 2,255,000	\$ 2,418,068	\$ 163,068
Replacement taxes	87,842	97,775	9,933
Product sales	500	-	(500)
Intergovernmental	10,595	19,791	9,196
Investment income	2,100	7,028	4,928
Other	49,000	45,517	(3,483)
Total revenues	<u>2,405,037</u>	<u>2,588,179</u>	<u>183,142</u>
<b>EXPENDITURES</b>			
Current			
General government			
Salaries and wages	1,823,644	1,752,716	(70,928)
Benefits	220,000	177,975	(42,025)
Contractual services	229,203	212,189	(17,014)
Materials and supplies	281,427	256,260	(25,167)
Utilities	38,050	35,809	(2,241)
Other	63,413	58,789	(4,624)
Capital outlay			
Equipment	11,625	8,384	(3,241)
Total expenditures	<u>2,667,362</u>	<u>2,502,122</u>	<u>(165,240)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(262,325)</u>	<u>86,057</u>	<u>348,382</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	271,102	271,102	-
Total other financing sources (uses)	<u>271,102</u>	<u>271,102</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 8,777</u>	<u>357,159</u>	<u>\$ 348,382</u>
FUND BALANCE, JANUARY 1		<u>1,373,248</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 1,730,407</u>	

(See independent auditor's report.)



**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
RECREATION FUND

For the Year Ended December 31, 2018

	<b>Original and Final Appropriation</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>			
Property taxes	\$ 850,000	\$ 846,950	\$ (3,050)
Charges for services	4,625,488	4,702,367	76,879
Intergovernmental	-	1,000	1,000
Product sales	14,000	1,377	(12,623)
Facility rental	27,000	28,253	1,253
Investment income	10,500	20,924	10,424
Other	1,000	1,789	789
Total revenues	<u>5,527,988</u>	<u>5,602,660</u>	<u>74,672</u>
<b>EXPENDITURES</b>			
Recreation			
Current			
Salaries and wages	2,737,143	2,460,298	(276,845)
Benefits	210,000	223,552	13,552
Contractual services	934,867	823,223	(111,644)
Materials and supplies	387,933	323,167	(64,766)
Utilities	155,272	146,753	(8,519)
Other	286,654	146,152	(140,502)
Capital outlay			
Equipment	116,691	60,151	(56,540)
Debt service			
Principal retirement	15,000	15,000	-
Interest and fiscal charges	51,522	51,522	-
Total expenditures	<u>4,895,082</u>	<u>4,249,818</u>	<u>(645,264)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>632,906</u>	<u>1,352,842</u>	<u>719,936</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	<u>(406,602)</u>	<u>(406,602)</u>	<u>-</u>
Total other financing sources (uses)	<u>(406,602)</u>	<u>(406,602)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 226,304</u>	<u>946,240</u>	<u>\$ 719,936</u>
FUND BALANCE, JANUARY 1		<u>4,147,787</u>	
<b>FUND BALANCE, DECEMBER 31</b>		<u>\$ 5,094,027</u>	

(See independent auditor's report.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOX VALLEY SPECIAL RECREATION ASSOCIATION FUND

For the Year Ended December 31, 2018

	<b>Original and Final Appropriation</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>			
Property taxes	\$ 554,992	\$ 550,734	\$ (4,258)
Investment income	500	2,167	1,667
	<hr/>		
Total revenues	555,492	552,901	(2,591)
<hr/>			
<b>EXPENDITURES</b>			
Current			
Recreation			
Salaries and wages	4,384	217	(4,167)
Contractual services	389,978	363,376	(26,602)
Materials and supplies	350	20	(330)
	<hr/>		
Total expenditures	394,712	363,613	(31,099)
<hr/>			
NET CHANGE IN FUND BALANCE	<u>\$ 160,780</u>	189,288	<u>\$ 28,508</u>
FUND BALANCE, JANUARY 1		<u>358,365</u>	
<b>FUND BALANCE, DECEMBER 31</b>		<u><u>\$ 547,653</u></u>	

(See independent auditor's report.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOX BEND GOLF COURSE FUND**

For the Year Ended December 31, 2018

	<b>Original and Final Appropriation</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>			
Green fees	\$ 810,446	\$ 735,656	\$ (74,790)
Rental income	232,717	225,680	(7,037)
Proshop	101,064	105,119	4,055
Food service	-	487	487
Lessons and programs	10,640	10,035	(605)
Investment income	120	490	370
Other income	50,090	54,581	4,491
	<hr/>		
Total revenues	1,205,077	1,132,048	(73,029)
<hr/>			
<b>EXPENDITURES</b>			
Current			
Recreation			
Salaries and wages	614,753	586,883	(27,870)
Benefits	51,504	52,140	636
Materials and supplies	315,085	307,911	(7,174)
Utilities and telephone	46,555	48,282	1,727
Contractual services	111,571	119,600	8,029
Building, equipment and landscaping	6,175	5,827	(348)
Other	3,709	2,488	(1,221)
	<hr/>		
Total expenditures	1,149,352	1,123,131	(26,221)
<hr/>			
NET CHANGE IN FUND BALANCE	<u>\$ 55,725</u>	8,917	<u>\$ (46,808)</u>
FUND BALANCE, JANUARY 1		<u>63,809</u>	
<b>FUND BALANCE, DECEMBER 31</b>		<u><u>\$ 72,726</u></u>	

(See independent auditor's report.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Four Fiscal Years

<b>FISCAL YEAR ENDED DECEMBER 31,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Actuarially determined contribution	\$ 389,316	\$ 404,165	\$ 399,696	\$ 380,011
Contributions in relation to the actuarially determined contribution	389,316	404,165	399,696	380,011
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Covered payroll	\$ 3,385,213	\$ 3,548,420	\$ 3,680,442	\$ 3,525,148
Contributions as a percentage of covered payroll	11.44%	11.39%	10.86%	10.78%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 26 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.50% annually, projected salary increases assumption of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.00% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Four Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2014	2015*	2016	2017
<b>TOTAL PENSION LIABILITY</b>				
Service cost	\$ 353,174	\$ 330,501	\$ 366,862	\$ 356,501
Interest	661,481	738,539	808,398	871,395
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(87,904)	108,930	(29,074)	41,366
Changes of assumptions	345,842	15,085	(32,509)	(366,922)
Benefit payments, including refunds of member contributions	(218,688)	(246,203)	(282,026)	(312,673)
Net change in total pension liability	1,053,905	946,852	831,651	589,667
Total pension liability - beginning	8,764,282	9,818,187	10,765,039	11,596,690
<b>TOTAL PENSION LIABILITY - ENDING</b>	<b>\$ 9,818,187</b>	<b>\$ 10,765,039</b>	<b>\$ 11,596,690</b>	<b>\$ 12,186,357</b>
<b>PLAN FIDUCIARY NET POSITION</b>				
Contributions - employer	\$ 351,034	\$ 387,550	\$ 400,312	\$ 397,820
Contributions - member	139,423	152,441	158,158	167,934
Net investment income	473,338	42,627	587,543	1,577,337
Benefit payments, including refunds of member contributions	(218,688)	(246,203)	(282,026)	(312,673)
Other	9,644	(224,036)	28,951	(120,725)
Net change in plan fiduciary net position	754,751	112,379	892,938	1,709,693
Plan net position - beginning	7,623,756	8,378,507	8,490,886	9,383,824
<b>PLAN NET POSITION - ENDING</b>	<b>\$ 8,378,507</b>	<b>\$ 8,490,886</b>	<b>\$ 9,383,824</b>	<b>\$ 11,093,517</b>
<b>EMPLOYER'S NET PENSION LIABILITY</b>	<b>\$ 1,439,680</b>	<b>\$ 2,274,153</b>	<b>\$ 2,212,866</b>	<b>\$ 1,092,840</b>
Plan fiduciary net position as a percentage of the total pension liability	85.34%	78.87%	80.92%	91.03%
Covered payroll	\$ 2,953,451	\$ 3,385,213	\$ 3,514,597	\$ 3,663,223
Employer's net pension liability as a percentage of covered payroll	48.75%	67.18%	62.96%	29.83%

\*The District elected to report information from the December 31, 2015 actuarial valuation. See Note 10 for further information.

There was a change in assumptions related to price inflation, salary increases, retirement age and mortality rates in 2017.

There was a change in assumptions related to the discount rate in 2015 and 2016.

There was a change in assumptions related to the retirement age and mortality rates in 2014.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
TOTAL OPEB LIABILITY AND RELATED RATIOS  
OTHER POSTRETIREMENT BENEFIT PLAN

Last Fiscal Year

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<b>MEASUREMENT DATE DECEMBER 31,</b>	<b>2018</b>
<b>TOTAL OPEB LIABILITY</b>	
Service cost	\$ 5,232
Interest	6,563
Changes in assumptions	(2,629)
Implicit benefit payments	(43,456)
Other changes	<u>5,752</u>
Net change in total OPEB liability	(28,538)
Total OPEB liability - beginning	<u>217,632</u>
<b>TOTAL OPEB LIABILITY - ENDING</b>	<u><u>\$ 189,094</u></u>
Covered payroll	\$ 2,733,393
Employer's total OPEB liability as a percentage of covered payroll	6.92%

There was a change in assumptions related to the discount rate in 2018.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2018

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**BUDGETS**

The Board of Commissioners follows these procedures in establishing the budgetary data reflected in the financial statements. Prior to the December board meeting, the Director submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

Notice is given and public meetings are conducted to obtain taxpayer comments. The Board of Commissioners may add to, subtract from or change appropriations, but may not change the form of the budget. Prior to the end of the first quarter of each fiscal year, the budget is legally enacted through the passage of an annual combined budget and appropriation ordinance.

Budgets for the General, Special Revenue, Capital Projects and Debt Service Funds are legally adopted on a basis consistent with accounting principles generally accepted in the United States of America. Budgetary information for individual funds is prepared on the same basis as the basic financial statements. All budgets are prepared based on the annual fiscal year of the District. Budgetary funds are controlled by an integrated budgetary accounting system in accordance, where applicable, with various legal requirements which govern the District. The legal level of budgetary control at the fund level.

The appropriation law allows for transfers by management among line items in any fund. However, any revisions that alter the total expenditures of any fund must be approved by the Board of Commissioners. After the first six months of any fiscal year, the District Board of Commissioners may, by a two-thirds vote, amend the initially approved budget and appropriations ordinance. Unused appropriations lapse at the end of the fiscal year. The budget and appropriation ordinance was not amended for the year ended December 31, 2018.

The following funds had expenditures greater than the appropriation for the year ended December 31, 2018:

Fund	Actual Expenditures	Appropriation
Unemployment	\$ 10,904	\$ 10,000

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**



**MAJOR GOVERNMENTAL FUNDS**

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND

For the Year Ended December 31, 2018

	<b>Original and Final Appropriation</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>			
Investment income	\$ 6,000	\$ 14,464	\$ 8,464
Other income	63,665	670,898	607,233
Facility rental - cell tower	27,400	27,177	(223)
Total revenues	<u>97,065</u>	<u>712,539</u>	<u>615,474</u>
<b>EXPENDITURES</b>			
Capital outlay			
Contractual services	770,350	500,895	(269,455)
Materials and supplies	15,200	6,324	(8,876)
Equipment	587,850	502,071	(85,779)
Other	2,400	294	(2,106)
Debt service			
Interest and fiscal charges	2,400	1,142	(1,258)
Total expenditures	<u>1,378,200</u>	<u>1,010,726</u>	<u>(367,474)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,281,135)</u>	<u>(298,187)</u>	<u>982,948</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	159,000	159,000	-
Total other financing sources (uses)	<u>159,000</u>	<u>159,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,122,135)</u>	<u>(139,187)</u>	<u>\$ 982,948</u>
FUND BALANCE, JANUARY 1		<u>3,648,520</u>	
<b>FUND BALANCE, DECEMBER 31</b>		<u><u>\$ 3,509,333</u></u>	

(See independent auditor's report.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
DEBT SERVICE FUND**

For the Year Ended December 31, 2018

	<b>Original and Final Appropriation</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>			
Property taxes	\$ 1,375,767	\$ 1,374,572	\$ (1,195)
Investment income	600	3,491	2,891
Total revenues	1,376,367	1,378,063	1,696
<b>EXPENDITURES</b>			
Debt service			
Principal retirement	1,240,000	1,240,000	-
Interest and fiscal charges	136,474	135,815	(659)
Total expenditures	1,376,474	1,375,815	(659)
<b>NET CHANGE IN FUND BALANCE</b>			
	\$ (107)	2,248	\$ 2,355
<b>FUND BALANCE, JANUARY 1</b>			
		8,607	
<b>FUND BALANCE, DECEMBER 31</b>			
		\$ 10,855	

(See independent auditor's report.)

## **NONMAJOR GOVERNMENTAL FUNDS**

Special Revenue Funds - are established to account for proceeds from specific revenue sources that are restricted by law or administrative action to expenditure for specific purposes.

Social Security Fund - to account for revenues derived from a specific annual property tax levy and expenditures of these monies for paying the employer's portion of Social Security and Medicare.

Museum Fund - to account for revenues derived from a specific annual property tax levy and expenditures of these monies for the District's operations of the District's museum.

Liability Insurance Fund - to account for revenues derived from a specific annual property tax levy and expenditures of these monies for the District's liability insurance expenditures.

Audit Fund - to account for revenues derived from a specific annual property tax levy and expenditures of these monies for the District's annual audit function.

Illinois Municipal Retirement Fund - to account for revenues derived from a specific annual property tax levy and expenditures of these monies for funding the employer's contribution to IMRF.

Paving and Lighting Fund - to account for revenues derived from a specific annual property tax levy and expenditures of these monies for the District's paving and lighting expenditures.

Unemployment Fund - to account for revenues derived from a specific annual property tax levy and expenditures of these monies for the District's unemployment expenditures.

Workers' Compensation Fund - to account for revenues derived from a specific annual property tax levy and expenditures of these monies for the District's workers' compensation expenditures.

Pool Fund - to account for revenues derived from committed charges and expenditures of these monies for the operations of the District's water parks.

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2018

	<b>Special Revenue</b>			
	<b>Social Security</b>	<b>Museum</b>	<b>Liability Insurance</b>	<b>Audit</b>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>				
<b>ASSETS</b>				
Cash	\$ 206,074	\$ 563,229	\$ -	\$ 5,344
Property taxes receivable (net, where applicable, of allowances for uncollectibles)	400,000	100,000	190,000	30,000
Prepaid items	-	-	165,037	-
Total assets	<u>606,074</u>	<u>663,229</u>	<u>355,037</u>	<u>35,344</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 606,074</u>	<u>\$ 663,229</u>	<u>\$ 355,037</u>	<u>\$ 35,344</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 4,300	\$ -	\$ 3,700
Accrued payroll	12,946	1,545	-	-
Unearned program revenue	-	5	-	-
Due to other funds	-	-	128,534	-
Total liabilities	<u>12,946</u>	<u>5,850</u>	<u>128,534</u>	<u>3,700</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable property tax revenue	400,000	100,000	190,000	30,000
Total deferred inflows of resources	<u>400,000</u>	<u>100,000</u>	<u>190,000</u>	<u>30,000</u>
Total liabilities and deferred inflows of resources	<u>412,946</u>	<u>105,850</u>	<u>318,534</u>	<u>33,700</u>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	165,037	-
Restricted				
Retirement	193,128	-	-	-
Museum	-	557,379	-	-
Audit	-	-	-	1,644
Paving and lighting	-	-	-	-
Insurance	-	-	-	-
Committed for recreation programs	-	-	-	-
Unrestricted				
Unassigned	-	-	(128,534)	-
Total fund balances	<u>193,128</u>	<u>557,379</u>	<u>36,503</u>	<u>1,644</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 606,074</u>	<u>\$ 663,229</u>	<u>\$ 355,037</u>	<u>\$ 35,344</u>

Special Revenue						
Illinois Municipal Retirement	Paving and Lighting	Unemployment	Workers' Compensation	Pool	Total	
\$ 186,351	\$ 37,274	\$ 30,132	\$ 42,316	\$ 259,254	\$ 1,329,974	
400,000	73,405	1,000	110,000	-	1,304,405	
-	-	490	8,912	-	174,439	
586,351	110,679	31,622	161,228	259,254	2,808,818	
-	-	-	-	-	-	
-	-	-	-	-	-	
\$ 586,351	\$ 110,679	\$ 31,622	\$ 161,228	\$ 259,254	\$ 2,808,818	
\$ -	\$ -	\$ -	\$ -	\$ 7,550	\$ 15,550	
13,242	-	-	-	818	28,551	
-	-	-	-	-	5	
-	-	-	-	-	128,534	
13,242	-	-	-	8,368	172,640	
400,000	73,405	1,000	110,000	-	1,304,405	
400,000	73,405	1,000	110,000	-	1,304,405	
413,242	73,405	1,000	110,000	8,368	1,477,045	
-	-	490	8,912	-	174,439	
173,109	-	-	-	-	366,237	
-	-	-	-	-	557,379	
-	-	-	-	-	1,644	
-	37,274	-	-	-	37,274	
-	-	30,132	42,316	-	72,448	
-	-	-	-	250,886	250,886	
-	-	-	-	-	(128,534)	
173,109	37,274	30,622	51,228	250,886	1,331,773	
\$ 586,351	\$ 110,679	\$ 31,622	\$ 161,228	\$ 259,254	\$ 2,808,818	

(See independent auditor's report.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2018

	<b>Special Revenue</b>			
	<b>Social Security</b>	<b>Museum</b>	<b>Liability Insurance</b>	<b>Audit</b>
<b>REVENUES</b>				
Property taxes	\$ 392,125	\$ 95,663	\$ 164,964	\$ 22,034
Charges for services	-	916	-	-
Facility rental	-	-	-	-
Product sales	-	-	-	-
Investment income	870	2,583	46	15
Other income	-	-	-	-
<b>Total revenues</b>	<b>392,995</b>	<b>99,162</b>	<b>165,010</b>	<b>22,049</b>
<b>EXPENDITURES</b>				
Current				
General government	120,065	-	175,773	24,992
Recreation	267,241	90,033	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>387,306</b>	<b>90,033</b>	<b>175,773</b>	<b>24,992</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>5,689</b>	<b>9,129</b>	<b>(10,763)</b>	<b>(2,943)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers (out)	-	(15,500)	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(15,500)</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>5,689</b>	<b>(6,371)</b>	<b>(10,763)</b>	<b>(2,943)</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>187,439</b>	<b>563,750</b>	<b>47,266</b>	<b>4,587</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 193,128</b>	<b>\$ 557,379</b>	<b>\$ 36,503</b>	<b>\$ 1,644</b>

<b>Special Revenue</b>						
<b>Illinois Municipal Retirement</b>	<b>Paving and Lighting</b>	<b>Unemployment</b>	<b>Workers' Compensation</b>	<b>Pool</b>	<b>Total</b>	
\$ 401,691	\$ 68,770	\$ 701	\$ 89,913	\$ -	\$ 1,235,861	
-	-	-	-	388,756	389,672	
-	-	-	-	16,987	16,987	
-	-	-	-	76,237	76,237	
760	259	159	206	1,365	6,263	
-	-	-	15,775	43,132	58,907	
402,451	69,029	860	105,894	526,477	1,783,927	
117,803	-	10,904	112,135	-	561,672	
262,208	-	-	-	490,017	1,109,499	
-	116,957	-	-	-	116,957	
380,011	116,957	10,904	112,135	490,017	1,788,128	
22,440	(47,928)	(10,044)	(6,241)	36,460	(4,201)	
-	-	-	-	(8,000)	(23,500)	
-	-	-	-	(8,000)	(23,500)	
22,440	(47,928)	(10,044)	(6,241)	28,460	(27,701)	
150,669	85,202	40,666	57,469	222,426	1,359,474	
\$ 173,109	\$ 37,274	\$ 30,622	\$ 51,228	\$ 250,886	\$ 1,331,773	

(See independent auditor's report.)



**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
SOCIAL SECURITY FUND**

For the Year Ended December 31, 2018

	<b>Original and Final Appropriation</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>			
Property taxes	\$ 410,000	\$ 392,125	\$ (17,875)
Investment income	200	870	670
Total revenues	410,200	392,995	(17,205)
<b>EXPENDITURES</b>			
Current			
General government			
Benefits	139,500	120,065	(19,435)
Recreation			
Benefits	310,500	267,241	(43,259)
Total expenditures	450,000	387,306	(62,694)
NET CHANGE IN FUND BALANCE	\$ (39,800)	5,689	\$ 45,489
FUND BALANCE, JANUARY 1		187,439	
<b>FUND BALANCE, DECEMBER 31</b>		<b>\$ 193,128</b>	

(See independent auditor's report.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
MUSEUM FUND

For the Year Ended December 31, 2018

	Original and Final Appropriation	Actual	Variance Over (Under) Budget
<b>REVENUES</b>			
Property taxes	\$ 100,000	\$ 95,663	\$ (4,337)
Charges for services	1,500	916	(584)
Investment income	1,000	2,583	1,583
Total revenues	102,500	99,162	(3,338)
<b>EXPENDITURES</b>			
Current			
Recreation			
Salaries and wages	45,360	42,527	(2,833)
Contractual services	49,870	32,827	(17,043)
Materials and supplies	3,850	3,270	(580)
Utilities	11,005	9,263	(1,742)
Equipment	2,650	1,939	(711)
Other	1,725	207	(1,518)
Total expenditures	114,460	90,033	(24,427)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	(11,960)	9,129	21,089
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	(15,500)	(15,500)	-
Total other financing sources (uses)	(15,500)	(15,500)	-
<b>NET CHANGE IN FUND BALANCE</b>			
	<u>\$ (27,460)</u>	<u>(6,371)</u>	<u>\$ 21,089</u>
<b>FUND BALANCE, JANUARY 1</b>			
		<u>563,750</u>	
<b>FUND BALANCE, DECEMBER 31</b>			
		<u>\$ 557,379</u>	

(See independent auditor's report.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
LIABILITY INSURANCE FUND**

For the Year Ended December 31, 2018

	<b>Original and Final Appropriation</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>			
Property taxes	\$ 165,000	\$ 164,964	\$ (36)
Investment income	25	46	21
Total revenues	165,025	165,010	(15)
<b>EXPENDITURES</b>			
Current			
General government			
Other	179,765	175,773	(3,992)
Total expenditures	179,765	175,773	(3,992)
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (14,740)</b>	<b>(10,763)</b>	<b>\$ 3,977</b>
<b>FUND BALANCE, JANUARY 1</b>		47,266	
<b>FUND BALANCE, DECEMBER 31</b>		\$ 36,503	

(See independent auditor's report.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
AUDIT FUND**

For the Year Ended December 31, 2018

	<b>Original and Final Appropriation</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>			
Property taxes	\$ 22,000	\$ 22,034	\$ 34
Investment income	25	15	(10)
Total revenues	22,025	22,049	24
<b>EXPENDITURES</b>			
Current			
General government			
Contractual services	25,092	24,992	(100)
Total expenditures	25,092	24,992	(100)
<b>NET CHANGE IN FUND BALANCE</b>	<u><u>\$ (3,067)</u></u>	<u><u>(2,943)</u></u>	<u><u>\$ 124</u></u>
<b>FUND BALANCE, JANUARY 1</b>		<u>4,587</u>	
<b>FUND BALANCE, DECEMBER 31</b>		<u><u>\$ 1,644</u></u>	

(See independent auditor's report.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ILLINOIS MUNICIPAL RETIREMENT FUND

For the Year Ended December 31, 2018

	<b>Original and Final Appropriation</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>			
Property taxes	\$ 415,000	\$ 401,691	\$ (13,309)
Investment income	125	760	635
Total revenues	415,125	402,451	(12,674)
<b>EXPENDITURES</b>			
Current			
General government			
Benefits	131,750	117,803	(13,947)
Recreation			
Benefits	293,250	262,208	(31,042)
Total expenditures	425,000	380,011	(44,989)
<b>NET CHANGE IN FUND BALANCE</b>			
	\$ (9,875)	22,440	\$ 32,315
<b>FUND BALANCE, JANUARY 1</b>		150,669	
<b>FUND BALANCE, DECEMBER 31</b>		\$ 173,109	

(See independent auditor's report.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
PAVING AND LIGHTING FUND**

For the Year Ended December 31, 2018

	<b>Original and Final Appropriation</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>			
Property taxes	\$ 69,000	\$ 68,770	\$ (230)
Investment income	200	259	59
Total revenues	69,200	69,029	(171)
<b>EXPENDITURES</b>			
Current			
Recreation			
Capital outlay	131,000	116,957	(14,043)
Total expenditures	131,000	116,957	(14,043)
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>\$ (61,800)</u></b>	<b><u>(47,928)</u></b>	<b><u>\$ 13,872</u></b>
<b>FUND BALANCE, JANUARY 1</b>		<u>85,202</u>	
<b>FUND BALANCE, DECEMBER 31</b>		<u><u>\$ 37,274</u></u>	

(See independent auditor's report.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
UNEMPLOYMENT FUND**

For the Year Ended December 31, 2018

	<b>Original and Final Appropriation</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>			
Property taxes	\$ 1,000	\$ 701	\$ (299)
Investment income	100	159	59
Total revenues	1,100	860	(240)
<b>EXPENDITURES</b>			
Current			
General government			
Other	10,000	10,904	904
Total expenditures	10,000	10,904	904
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>\$ (8,900)</u></b>	<b><u>(10,044)</u></b>	<b><u>\$ (1,144)</u></b>
<b>FUND BALANCE, JANUARY 1</b>		<u>40,666</u>	
<b>FUND BALANCE, DECEMBER 31</b>		<u><u>\$ 30,622</u></u>	

(See independent auditor's report.)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
WORKERS' COMPENSATION FUND

For the Year Ended December 31, 2018

	<b>Original and Final Appropriation</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>			
Property taxes	\$ 90,000	\$ 89,913	\$ (87)
Investment income	25	206	181
Other income	-	15,775	15,775
Total revenues	90,025	105,894	15,869
<b>EXPENDITURES</b>			
Current			
General government			
Other	112,135	112,135	-
Total expenditures	112,135	112,135	-
NET CHANGE IN FUND BALANCE	<u>\$ (22,110)</u>	(6,241)	<u>\$ 15,869</u>
FUND BALANCE, JANUARY 1		<u>57,469</u>	
<b>FUND BALANCE, DECEMBER 31</b>		<u><u>\$ 51,228</u></u>	

(See independent auditor's report.)



**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
POOL FUND

For the Year Ended December 31, 2018

	<b>Original and Final Appropriation</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>			
Charges for services	\$ 396,820	\$ 388,756	\$ (8,064)
Facility rental	23,676	16,987	(6,689)
Product sales	68,000	76,237	8,237
Investment income	550	1,365	815
Other income	51,000	43,132	(7,868)
Total revenues	540,046	526,477	(13,569)
<b>EXPENDITURES</b>			
Current			
Recreation			
Salaries and wages	347,006	324,460	(22,546)
Contractual services	25,400	21,527	(3,873)
Materials and supplies	92,030	77,544	(14,486)
Utilities	35,000	34,997	(3)
Equipment	19,150	24,168	5,018
Other	8,010	7,321	(689)
Total expenditures	526,596	490,017	(36,579)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	13,450	36,460	23,010
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	(8,000)	(8,000)	-
Total other financing sources (uses)	(8,000)	(8,000)	-
<b>NET CHANGE IN FUND BALANCE</b>			
	\$ 5,450	28,460	\$ 23,010
<b>FUND BALANCE, JANUARY 1</b>		222,426	
<b>FUND BALANCE, DECEMBER 31</b>		\$ 250,886	

(See independent auditor's report.)

## STATISTICAL SECTION

This part of the Oswegoland Park District, Oswego, Illinois' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

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<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	77-81
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*Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.*

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2018	2017	2016	2015**
<b>GOVERNMENTAL ACTIVITIES</b>				
Net investment in capital assets	\$ 72,888,564	\$ 70,553,975	\$ 60,721,520	\$ 60,142,649
Restricted	4,861,274	3,787,976	3,332,878	3,125,493
Unrestricted	5,417,263	5,268,256	5,403,806	5,336,275
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 83,167,101</b>	<b>\$ 79,610,207</b>	<b>\$ 69,458,204</b>	<b>\$ 68,604,417</b>
<b>BUSINESS-TYPE ACTIVITIES</b>				
Net investment in capital assets	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Unrestricted	-	-	-	-
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>PRIMARY GOVERNMENT</b>				
Net investment in capital assets	\$ 72,888,564	\$ 70,553,975	\$ 60,721,520	\$ 60,142,649
Restricted	4,861,274	3,787,976	3,332,878	3,125,493
Unrestricted	5,417,263	5,268,256	5,403,806	5,336,275
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 83,167,101</b>	<b>\$ 79,610,207</b>	<b>\$ 69,458,204</b>	<b>\$ 68,604,417</b>

\*The District changed its fiscal year end from April 30 to December 31 for the period December 31, 2009.

\*\*The District reclassified the Fox Bend Golf Course from an enterprise fund to a special revenue fund as of January 1, 2015.

Data Source

Audited Financial Statements

	2014	2013	2012	2011	2010	2009*
\$	55,671,472	\$ 55,225,068	\$ 55,141,767	\$ 53,643,269	\$ 52,186,442	\$ 51,199,101
	3,118,332	2,461,059	2,594,170	2,109,000	2,568,769	2,575,765
	6,097,100	5,020,530	4,314,074	3,794,344	2,722,572	2,234,998
\$	64,886,904	\$ 62,706,657	\$ 62,050,011	\$ 59,546,613	\$ 57,477,783	\$ 56,009,864
\$	4,242,528	\$ 4,197,535	\$ 4,154,913	\$ 4,253,416	\$ 4,315,195	\$ 4,413,186
	-	-	-	-	-	-
	55,030	42,032	162,116	(9,929)	116,216	185,430
\$	4,297,558	\$ 4,239,567	\$ 4,317,029	\$ 4,243,487	\$ 4,431,411	\$ 4,598,616
\$	59,914,000	\$ 59,422,603	\$ 59,296,680	\$ 57,896,685	\$ 56,501,637	\$ 55,612,287
	3,118,332	2,461,059	2,594,170	2,109,000	2,568,769	2,575,765
	6,152,130	5,062,562	4,476,190	3,784,415	2,838,788	2,420,428
\$	69,184,462	\$ 66,946,224	\$ 66,367,040	\$ 63,790,100	\$ 61,909,194	\$ 60,608,480

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2018	2017	2016	2015**
<b>EXPENSES</b>				
Governmental activities				
General government	\$ 3,071,261	\$ 3,172,531	\$ 3,200,344	\$ 2,931,319
Recreation	8,508,479	8,882,515	9,517,146	8,692,202
Interest and fiscal charges	197,149	410,768	377,369	466,454
Total governmental activities expenses	<u>11,776,889</u>	<u>12,465,814</u>	<u>13,094,859</u>	<u>12,089,975</u>
Business-type activities				
Fox Bend Golf Course	-	-	-	-
Total business-type activities expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL PRIMARY GOVERNMENT EXPENSES</b>	<u><u>\$ 11,776,889</u></u>	<u><u>\$ 12,465,814</u></u>	<u><u>\$ 13,094,859</u></u>	<u><u>\$ 12,089,975</u></u>
<b>PROGRAM REVENUES</b>				
Governmental activities				
Charges for services				
General government				
Recreation	\$ 6,273,699	\$ 6,562,523	\$ 6,683,004	\$ 6,270,944
Operating grants and contributions	10,049	-	-	-
Capital grants and contributions	1,811,840	9,472,767	48,620	310,536
Total governmental activities program revenues	<u>8,095,588</u>	<u>16,035,290</u>	<u>6,731,624</u>	<u>6,581,480</u>
Business-type activities				
Charges for services	-	-	-	-
Operating grants and contributions	-	-	-	-
Capital grants and contributions	-	-	-	-
Total business-type activities program revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES</b>	<u><u>\$ 8,095,588</u></u>	<u><u>\$ 16,035,290</u></u>	<u><u>\$ 6,731,624</u></u>	<u><u>\$ 6,581,480</u></u>
<b>NET REVENUE (EXPENSE)</b>				
Governmental activities	\$ (3,681,301)	\$ 3,569,476	\$ (6,363,235)	\$ (5,508,495)
Business-type activities	-	-	-	-
<b>TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)</b>	<u><u>\$ (3,681,301)</u></u>	<u><u>\$ 3,569,476</u></u>	<u><u>\$ (6,363,235)</u></u>	<u><u>\$ (5,508,495)</u></u>

	2014	2013	2012	2011	2010	2009*
\$	2,537,875	\$ 2,554,413	\$ 1,886,864	\$ 2,299,909	\$ 2,387,559	\$ 2,460,623
	7,333,208	6,383,586	6,890,355	5,687,827	5,951,220	3,745,743
	322,972	437,181	582,198	374,283	411,846	186,056
	10,194,055	9,375,180	9,359,417	8,362,019	8,750,625	6,392,422
	1,630,994	1,649,076	1,595,971	1,902,840	1,984,993	1,459,599
	1,630,994	1,649,076	1,595,971	1,902,840	1,984,993	1,459,599
\$	11,825,049	\$ 11,024,256	\$ 10,955,388	\$ 10,264,859	\$ 10,735,618	\$ 7,852,021
\$	4,713,281	\$ 4,396,639	\$ 4,374,951	\$ 4,238,193	\$ 4,160,735	\$ 2,796,160
	-	-	-	-	-	5,600
	1,519,175	57,035	1,764,334	502,887	305,067	1,285,120
	6,232,456	4,453,674	6,139,285	4,741,080	4,465,802	4,086,880
	1,408,275	1,421,158	1,544,141	1,556,712	1,613,484	1,576,568
	-	-	-	-	-	-
	135,551	-	-	-	32,744	-
	1,543,826	1,421,158	1,544,141	1,556,712	1,646,228	1,576,568
\$	7,776,282	\$ 5,874,832	\$ 7,683,426	\$ 6,297,792	\$ 6,112,030	\$ 5,663,448
\$	(3,961,599)	\$ (4,921,506)	\$ (3,220,132)	\$ (3,620,939)	\$ (4,284,823)	\$ (2,305,542)
	(87,168)	(227,918)	(51,830)	(346,128)	(338,765)	116,969
\$	(4,048,767)	\$ (5,149,424)	\$ (3,271,962)	\$ (3,967,067)	\$ (4,623,588)	\$ (2,188,573)

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2018	2017	2016	2015**
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>				
Governmental activities				
Taxes				
Property and replacement	\$ 6,523,959	\$ 6,339,738	\$ 6,240,542	\$ 6,136,853
Investment income	54,827	29,769	29,476	28,572
Rental income	72,417	61,355	53,739	53,930
Miscellaneous	804,624	151,665	156,505	201,928
Contributions	-	-	-	-
Transfers in	-	-	-	4,297,558
Transfers (out)	-	-	-	-
Total governmental activities	<u>7,455,827</u>	<u>6,582,527</u>	<u>6,480,262</u>	<u>10,718,841</u>
Business-type activities				
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	(4,297,558)
Total business-type activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,297,558)</u>
<b>TOTAL PRIMARY GOVERNMENT</b>	<u>\$ 7,455,827</u>	<u>\$ 6,582,527</u>	<u>\$ 6,480,262</u>	<u>\$ 6,421,283</u>
<b>CHANGE IN NET POSITION</b>				
Governmental activities	\$ 3,774,526	\$ 10,152,003	\$ 117,027	\$ 5,210,346
Business-type activities	-	-	-	(4,297,558)
<b>TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION</b>	<u>\$ 3,774,526</u>	<u>\$ 10,152,003</u>	<u>\$ 117,027</u>	<u>\$ 912,788</u>

\*The District changed its fiscal year end from April 30 to December 31 for the period December 31, 2009.

\*\*The District reclassified the Fox Bend Golf Course from an enterprise fund to a special revenue fund as of January 1, 2015.

Data Source

Audited Financial Statements

	2014	2013	2012	2011	2010	2009*
\$	5,856,914	\$ 5,326,649	\$ 5,586,559	\$ 5,559,617	\$ 5,502,534	\$ 5,578,145
	31,426	42,091	72,752	47,157	77,674	49,187
	57,421	46,605	22,315	16,235	23,333	-
	340,711	312,789	292,338	220,772	318,567	241,342
	-	-	-	-	-	-
	-	597,172	61,396	305,737	311,272	-
	(144,626)	(747,154)	(186,292)	(459,749)	(480,638)	(60,214)
	6,141,846	5,578,152	5,849,068	5,689,769	5,752,742	5,808,460
	533	474	476	192	2,194	2,271
	-	-	-	4,000	-	-
	144,626	149,982	124,896	154,012	169,366	60,214
	-	-	-	-	-	-
	145,159	150,456	125,372	158,204	171,560	62,485
\$	6,287,005	\$ 5,728,608	\$ 5,974,440	\$ 5,847,973	\$ 5,924,302	\$ 5,870,945
\$	2,180,247	\$ 656,646	\$ 2,628,936	\$ 2,068,830	\$ 1,467,919	\$ 3,502,918
	57,991	(77,462)	73,542	(187,924)	(167,205)	179,454
\$	2,238,238	\$ 579,184	\$ 2,702,478	\$ 1,880,906	\$ 1,300,714	\$ 3,682,372



**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2018	2017	2016	2015
<b>GENERAL FUND</b>				
Nonspendable				
Prepaid items	\$ 12,294	\$ 5,106	\$ 24,255	\$ -
Advances to other funds	-	-	-	-
Unassigned	1,718,113	1,368,142	1,162,126	1,445,312
<b>TOTAL GENERAL FUND</b>	<b>\$ 1,730,407</b>	<b>\$ 1,373,248</b>	<b>\$ 1,186,381</b>	<b>\$ 1,445,312</b>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>				
Reserved				
Prepaid items	\$ -	\$ -	\$ -	\$ -
Special Revenue Funds	-	-	-	-
Debt Service Fund	-	-	-	-
Capital Projects Fund	-	-	-	-
Nonspendable				
Prepaid items	177,769	198,704	181,812	196,734
Inventory	51,091	82,920	70,260	64,646
Restricted				
Debt service	10,855	8,607	634	296
Capital projects	3,509,333	3,648,520	3,131,973	3,535,027
Special recreation	547,653	358,365	235,577	108,968
Retirement	366,237	338,108	234,171	242,748
Museum	557,379	563,750	519,654	418,889
Audit	1,644	4,587	9,151	3,281
Paving and lighting	37,274	85,202	52,659	153,908
Insurance	72,448	79,450	82,332	62,286
Committed for recreation	272,521	222,426	292,125	409,215
Assigned for recreation	5,090,697	4,144,822	3,910,456	3,785,373
Unassigned				
Special Revenue Funds	(128,534)	(148,899)	(121,013)	(126,795)
Debt Service Fund	-	-	-	-
<b>TOTAL ALL OTHER GOVERNMENTAL FUNDS</b>	<b>\$ 10,566,367</b>	<b>\$ 9,586,562</b>	<b>\$ 8,599,791</b>	<b>\$ 8,854,576</b>

\*The District changed its fiscal year end from April 30 to December 31 for the period December 31, 2009.

\*\*The District implemented GASB Statement 54 for the year ended December 31, 2010. This resulted in a change in fund balance classification. The District has not elected to report this change retroactively.

Data Source

Audited Financial Statements

<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010**</b>	<b>2009*</b>
\$ 2,684	\$ 3,215	\$ -	\$ 6,319	\$ 14,308	\$ 28,416
97,883	130,523	-	-	-	-
1,105,985	927,830	707,644	444,653	542,900	506,676
<b>\$ 1,206,552</b>	<b>\$ 1,061,568</b>	<b>\$ 707,644</b>	<b>\$ 450,972</b>	<b>\$ 557,208</b>	<b>\$ 535,092</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165,373
-	-	-	-	-	1,499,142
-	-	-	-	-	20,262
-	-	-	-	-	1,806,689
190,652	186,194	155,993	155,771	155,320	-
-	-	-	-	-	-
-	25,970	156,611	24,714	22,639	-
3,016,560	2,935,427	5,795,424	449,637	1,114,571	-
81,684	77,554	218,541	353,379	592,923	-
575,530	426,987	924,507	694,699	605,127	-
311,478	289,478	291,669	120,605	78,924	-
2,429	6,216	8,116	3,144	2,635	-
176,171	140,669	121,340	102,469	47,249	-
81,072	97,608	142,969	252,914	41,625	-
278,403	305,978	302,802	264,251	247,668	-
3,062,332	2,452,994	2,270,175	1,976,644	1,489,448	-
(111,883)	(91,124)	-	(46,624)	(90,780)	551,586
(867)	-	-	-	-	-
<b>\$ 7,663,561</b>	<b>\$ 6,853,951</b>	<b>\$ 10,388,147</b>	<b>\$ 4,351,603</b>	<b>\$ 4,307,349</b>	<b>\$ 4,043,052</b>

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2018	2017	2016	2015
<b>REVENUES</b>				
Taxes - property and replacement	\$ 6,523,960	\$ 6,339,738	\$ 6,240,542	\$ 6,136,852
Charges for services	6,169,016	6,453,677	6,541,913	6,131,973
Intergovernmental	20,791	45,418	48,620	224,427
Merchandise sales	77,614	72,983	82,485	74,015
Rental income	72,417	61,355	53,739	53,930
Investment income	54,827	29,769	29,476	28,572
Donations	-	-	-	-
Land cash	-	-	-	-
Miscellaneous	831,692	187,528	215,111	266,884
Total revenues	13,750,317	13,190,468	13,211,886	12,916,653
<b>EXPENDITURES</b>				
Current				
General government	3,055,410	3,102,879	3,117,061	2,840,385
Recreation	6,719,388	7,430,825	7,599,817	7,128,644
Capital outlay	1,195,076	1,139,624	1,446,187	1,369,709
Debt service				
Principal retirement	1,255,000	2,920,000	1,285,000	4,140,000
Interest and fiscal charges	188,479	236,589	277,537	448,901
Issuance costs	-	57,000	-	-
Total expenditures	12,413,353	14,886,917	13,725,602	15,927,639
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,336,964	(1,696,449)	(513,716)	(3,010,986)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	430,102	625,000	700,000	167,957
Transfers (out)	(430,102)	(625,000)	(700,000)	(97,883)
Discount on bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Bonds issued at par	-	-	-	5,170,000
Payment to escrow agent	-	-	-	(799,313)
Premium on debt certificates issued	-	-	-	-
Debt certificates issued at par	-	-	-	-
Total other financing sources (uses)	-	-	-	4,440,761
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 1,336,964</b>	<b>\$ (1,696,449)</b>	<b>\$ (513,716)</b>	<b>\$ 1,429,775</b>
<b>DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES**</b>	<b>12.55%</b>	<b>23.17%</b>	<b>12.40%</b>	<b>31.46%</b>

\* The District changed its fiscal year end from April 30 to December 31 for the period December 31, 2009.

\*\* The higher debt service percentage in 2015 and 2017 is a result of the current refunding.

Data Source

Audited Financial Statements

	2014	2013	2012	2011	2010	2009*
\$	5,856,913	\$ 5,326,649	\$ 5,586,559	\$ 5,559,619	\$ 5,502,534	\$ 5,578,146
	4,589,199	4,268,804	4,336,995	4,211,117	4,128,968	2,772,689
	204,938	50,182	54,358	502,453	305,066	391,275
	81,087	80,631	15,149	11,277	8,434	8,521
	57,421	46,605	22,315	16,235	23,333	14,950
	31,426	42,091	72,752	47,157	77,674	49,187
	375	200	108,094	30,957	22,982	18,198
	-	-	161,162	171,139	147,490	156,873
	383,332	366,646	45,889	34,907	171,429	66,270
	11,204,691	10,181,808	10,403,273	10,584,861	10,387,910	9,056,109
	2,504,520	2,545,080	1,890,024	2,334,156	2,404,448	1,731,644
	5,493,963	5,203,635	5,471,477	5,479,691	4,956,643	3,400,453
	1,914,852	3,746,912	1,020,323	1,180,153	1,074,725	3,306,630
	1,240,000	1,240,000	1,160,000	1,130,000	1,090,000	1,025,000
	324,059	476,471	593,354	368,831	406,315	368,617
	-	-	-	-	-	-
	11,477,394	13,212,098	10,135,178	10,492,831	9,932,131	9,832,344
	(272,703)	(3,030,290)	268,095	92,030	455,779	(776,235)
	-	597,172	61,396	305,737	311,272	221,205
	(144,626)	(747,154)	(186,292)	(459,749)	(480,638)	(281,419)
	-	-	-	-	-	(2,840)
	89,367	-	80,678	-	-	26,381
	2,450,000	-	1,755,000	-	-	4,260,000
	(1,167,444)	-	-	-	-	-
	-	-	139,339	-	-	-
	-	-	4,175,000	-	-	-
	1,227,297	(149,982)	6,025,121	(154,012)	(169,366)	4,223,327
\$	954,594	\$ (3,180,272)	\$ 6,293,216	\$ (61,982)	\$ 286,413	\$ 3,447,092
	15.31%	17.87%	18.41%	17.52%	16.89%	21.36%

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

<b>Tax Levy Year</b>	<b>Farm Property</b>	<b>Residential Property</b>	<b>Commercial Property</b>	<b>Industrial Property</b>	<b>State Railroad Property</b>	<b>Local Railroad Property</b>	<b>Total Assessed Valuation</b>	<b>Estimated Actual Taxable Value</b>	<b>Total Direct Tax Rate*</b>
2008	\$ 7,834,547	\$ 1,248,754,480	\$ 141,027,193	\$ 26,018,582	\$ 327,340	\$ 9,200	\$ 1,423,971,342	\$ 4,271,914,026	0.3880
2009	8,128,047	1,295,412,068	170,816,983	27,197,743	366,818	3,000	1,501,924,659	4,505,773,977	0.3594
2010	7,491,449	1,225,075,060	168,930,206	26,388,467	388,754	3,015	1,428,276,951	4,284,830,853	0.3830
2011	7,521,760	1,141,370,106	162,299,588	25,302,368	437,257	3,015	1,336,934,094	4,010,802,282	0.4117
2012	7,623,908	1,049,402,800	159,488,304	25,364,242	457,986	3,045	1,242,340,285	3,727,020,855	0.4203
2013	7,874,142	995,740,297	154,130,198	24,649,781	485,945	-	1,182,880,363	3,548,641,089	0.4872
2014	8,347,086	995,009,543	153,156,995	22,950,548	490,546	-	1,179,954,718	3,539,864,154	0.5103
2015	8,722,329	1,049,810,002	154,026,534	22,308,418	505,998	-	1,235,373,281	3,706,119,843	0.4973
2016	9,250,645	1,124,061,173	153,302,997	22,308,418	555,928	-	1,309,479,161	3,928,437,483	0.4764
2017	9,729,731	1,191,237,976	154,014,712	22,308,418	603,728	-	1,377,894,565	4,133,683,695	0.4670

\* Kendall County is the largest component of the District (approximately 98%). Therefore, this column only reflects Kendall County's limited rate.

Note: Property is assessed at 33.33% of actual value; therefore, estimated actual taxable values are equal to assessed values times three.  
The 2018 property tax information was not available at the time of printing.

Data Sources

Kendall and Will Counties

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2018			2009		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Caterpillar Tractor Co.	\$ 11,590,741	1	0.84%	\$ 14,118,114	1	0.99%
Aurora at Summerfield Lexington LLC	5,933,427	2	0.43%			
Farmington Lakes LLC	5,232,066	3	0.38%	5,419,954	3	0.38%
Richport Property Prairie Market	4,566,626	4	0.33%			
Meijer Stores	4,037,374	5	0.29%	3,840,197	4	0.27%
RPAI Oswego Gerry Centennial LLC	3,946,450	6	0.29%	3,755,889	5	0.26%
Walmart Real Estate Business Trust	3,733,483	7	0.27%	3,536,750	8	0.25%
Inland Western Oswego Douglass	3,524,736	8	0.26%	6,433,783	2	0.45%
Stag Montgomery LLC	2,709,745	9	0.20%			
Fox River Foods	2,704,039	10	0.20%			
SVF Gables LLC				3,730,614	6	0.26%
Menard Inc.				3,595,587	7	0.25%
KDR - Oswego Associates LLC				3,529,152	9	0.25%
Lowes Home Centers, Inc.				3,020,020	10	0.21%
	<u>\$ 47,978,687</u>		<u>3.49%</u>	<u>\$ 50,980,060</u>		<u>3.57%</u>

Note: Will County is strictly residential and is not included in this report.  
The 2018 property tax information was not available at the time of printing.

Data Sources

Office of the Kendall County Clerk

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
KENDALL COUNTY

Last Ten Levy Years

Levy Year	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
County	0.7088	0.7477	0.7909	0.8085	0.8009	0.7446	0.6999	0.6396	0.5734	0.5724
Oswego FPD	0.7377	0.7524	0.7871	0.8045	0.7806	0.7216	0.6713	0.6286	0.5731	0.5821
Forest Preserve	0.1752	0.1755	0.1787	0.1826	0.1640	0.1495	0.1205	0.1041	0.0944	0.0966
Community College District 516	0.5514	0.5601	0.5885	0.5973	0.5690	0.5306	0.4702	0.4115	0.4037	0.3990
Oswego Library District	0.2808	0.2864	0.2996	0.3058	0.2961	0.2721	0.2450	0.2206	0.2012	0.2031
Oswego SS 97-02	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Oswego Township	0.0814	0.0855	0.0904	0.0947	0.0920	0.0845	0.0801	0.0790	0.0729	0.0745
Oswego Road District	0.1824	0.1917	0.2027	0.2124	0.2059	0.1963	0.1871	0.1804	0.1675	0.1711
School District 308-U	6.9131	6.9712	7.3176	7.8803	7.8596	7.3488	6.6573	5.8377	5.0600	5.0600
Village of Oswego	0.1540	0.1541	0.1558	0.1634	0.1633	0.1560	0.1453	0.1468	0.1400	0.1393
Total overlapping rate	9.7848	9.9246	10.4113	11.0495	10.9314	10.2040	9.2765	8.2484	7.2863	7.2981
Oswegoland Park District	0.4668	0.4764	0.4973	0.5103	0.4872	0.4203	0.4117	0.3830	0.3594	0.3880
<b>TOTAL RATE</b>	<b>10.2516</b>	<b>10.4010</b>	<b>10.9086</b>	<b>11.5598</b>	<b>11.4186</b>	<b>10.6243</b>	<b>9.6882</b>	<b>8.6314</b>	<b>7.6456</b>	<b>7.6861</b>

Note: Tax rates are expressed in dollars per \$100 of assessed valuation.  
The 2018 property tax information was not available at the time of printing.

Data Source

Kendall County

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
WILL COUNTY

Last Ten Levy Years

Levy Year	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Forest Preserve	0.1895	0.1944	0.1937	0.1977	0.1970	0.1859	0.1693	0.1567	0.1519	0.1445
Will County Building Comm	0.0000	0.0026	0.0218	0.0223	0.0222	0.0212	0.0200	0.0197	0.0191	0.0191
Wheatland Township Town Funds	0.0232	0.0232	0.0245	0.0274	0.0000	0.0344	0.0328	0.0331	0.0319	0.0314
Wheatland Township Road Funds	0.0458	0.0458	0.0476	0.0419	0.0405	0.0414	0.0394	0.0370	0.0338	0.0332
Plainfield Fire District	0.9650	0.9674	1.0036	1.0122	0.9970	0.9216	0.8872	0.8656	0.8419	0.8323
School District 308-U	6.7920	6.9636	7.4166	7.9505	7.8604	7.3758	6.6317	5.8245	5.0600	5.0600
Community College District 516	0.5470	0.5645	0.5880	0.5988	0.5691	0.5729	0.4309	0.4131	0.4052	0.3842
Village of Plainfield	0.4669	0.4669	0.4669	0.4669	0.4669	0.4567	0.4297	0.4069	0.4079	0.4079
Village of Plainfield Road Br	0.0048	0.0047	0.0048	0.0113	0.0113	0.0114	0.0109	0.0104	0.0095	0.0095
Oswego Public Library	0.2753	0.2889	0.3011	0.3247	0.2778	0.2946	0.2240	0.2157	0.2069	0.1990
Will County	0.5986	0.6121	0.6140	0.6210	0.5994	0.5696	0.5351	0.5077	0.4833	0.4751
<b>Total overlapping rate</b>	<b>9.9081</b>	<b>10.1341</b>	<b>10.6826</b>	<b>11.2747</b>	<b>11.0416</b>	<b>10.4855</b>	<b>9.4110</b>	<b>8.4904</b>	<b>7.6514</b>	<b>7.5962</b>
Oswegoland Park District	0.4611	0.4757	0.5023	0.5422	0.4569	0.4553	0.3814	0.3691	0.3710	0.3829
<b>TOTAL RATE</b>	<b>10.3692</b>	<b>10.6098</b>	<b>11.1849</b>	<b>11.8169</b>	<b>11.4985</b>	<b>10.9408</b>	<b>9.7924</b>	<b>8.8595</b>	<b>8.0224</b>	<b>7.9791</b>

Note: Tax rates are expressed in dollars per \$100 of assessed valuation.  
The 2018 property tax information was not available at the time of printing.

Data Source

Will County



**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Tax Levy Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years*	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2008	\$ 5,523,640	\$ 5,516,202	99.87%	\$ -	\$ 5,516,202	99.87%
2009	5,400,771	5,395,878	99.91%	-	5,395,878	99.91%
2010	5,465,844	5,465,366	99.99%	-	5,465,366	99.99%
2011	5,496,485	5,492,143	99.92%	-	5,492,143	99.92%
2012	5,229,719	5,221,981	99.85%	-	5,221,981	99.85%
2013	5,756,487	5,749,161	99.87%	-	5,749,161	99.87%
2014	6,028,818	6,021,951	99.89%	-	6,021,951	99.89%
2015	6,144,086	6,138,729	99.91%	-	6,138,729	99.91%
2016	6,238,699	6,232,219	99.90%	-	6,232,219	99.90%
2017	6,430,552	6,426,185	99.93%	-	6,426,185	99.93%

\*Collections in subsequent years are not provided by Kendall or Will counties. Therefore, some years' collections may reflect more than 100% collected.

Note: Property is assessed at 33.33% of actual value; therefore, estimated actual taxable values are equal to assessed values times three.

The 2018 property tax information was not available at the time of printing.

Data Sources

Kendall and Will Counties

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities					Business-Type Activities		Total Primary Government	Percentage of EAV**	Per Capita
	General Obligation Bonds	Unamortized Premium (Discount)***	Installment Contract Payable	Note Payable	Debt Certificate	General Obligation Bonds	Capital Lease			
2009*	\$ 7,580,000	\$ 53,344	\$ 220,000	\$ -	\$ 2,390,000	\$ -	\$ 24,728	\$ 10,268,072	0.72%	\$ 211.08
2010	6,605,000	42,946	170,000	-	2,390,000	-	15,875	9,223,821	0.61%	185.16
2011	5,655,000	32,549	115,000	-	2,300,000	-	6,525	8,109,074	0.57%	162.78
2012	6,430,000	242,169	60,000	-	6,380,000	-	-	13,112,169	0.98%	263.22
2013	5,420,000	203,719	-	-	6,285,000	-	-	11,908,719	0.96%	225.93
2014	6,790,000	230,308	-	-	5,400,000	-	-	12,420,308	1.05%	235.63
2015	7,860,000	144,814	-	-	4,720,000	-	-	12,724,814	1.08%	241.41
2016	6,560,000	107,249	-	-	4,620,000	-	-	11,287,249	0.91%	214.14
2017	7,080,000	71,330	-	-	3,920,000	-	-	11,071,330	0.90%	199.72
2018	5,190,000	63,405	-	-	3,795,000	-	-	9,048,405	0.66%	163.23

\*The District changed its fiscal year end from April 30 to December 31 for the period December 31, 2009.

\*\*See the schedule of Assessed and Estimated Actual Value of Taxable Property for property value data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	Net General Obligation Bonds	Less Amounts Available In Debt Service	Net General Obligation Bonds	Percentage of Actual Taxable Value of Property**	Per Capita
2009*	\$ 7,633,344	\$ 20,262	\$ 7,613,082	0.18%	\$ 156.92
2010	6,647,946	22,639	6,625,307	0.15%	133.45
2011	5,687,549	24,714	5,662,835	0.13%	114.17
2012	6,672,169	156,611	6,515,558	0.17%	133.94
2013	5,623,719	25,970	5,597,749	0.15%	106.69
2014	7,020,308	-	7,020,308	0.20%	133.19
2015	8,004,814	-	8,004,814	0.23%	140.67
2016	6,667,249	634	6,666,615	0.18%	126.49
2017	7,151,330	8,607	7,142,723	0.18%	135.67
2018	5,253,405	10,855	5,242,550	0.13%	92.32

\*The District changed its fiscal year end from April 30 to December 31 for the period December 31, 2009.

\*\*See the schedule of Assessed and Estimated Actual Value of Taxable Property for property value data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

Data Source

Audited Financial Statements

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

DIRECT AND OVERLAPPING BONDED DEBT

December 31, 2018

<b>Governmental Unit</b>	<b>Net Bonded Debt</b>	<b>Percentage of Debt Applicable to District</b>	<b>District's Share of Debt</b>
Oswegoland Park District	\$ 9,048,405	100.00%	\$ 9,048,405
School districts			
Community Unit School District 115	72,795,667	1.26%	917,225
Unit School District 202	211,430,000	0.69%	1,458,867
School District 308-U	309,466,053	68.00%	210,436,916
Community College District 516	58,005,000	12.81%	7,430,441
Total school districts	<u>651,696,720</u>		<u>220,243,449</u>
Other than school districts			
Kendall County	29,675,000	44.59%	13,232,083
Will County	289,885,000	0.13%	376,851
Kendall County Forest Preserve District	41,575,000	44.18%	18,367,835
Will County Forest Preserve District	116,293,575	0.11%	127,923
City of Aurora	121,549,000	2.93%	3,561,386
Village of Plainfield	20,985,301	4.50%	944,339
Oswego Library	6,320,000	78.93%	4,988,376
Plainfield Fire Protection District	-	1.83%	-
Total other than school districts	<u>626,282,876</u>		<u>41,598,793</u>
Total overlapping debt	<u>1,277,979,596</u>		<u>261,842,242</u>
<b>TOTAL DIRECT AND OVERLAPPING DEBT</b>	<u><u>\$ 1,287,028,001</u></u>		<u><u>\$ 270,890,647</u></u>

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable.

Data Sources

Kendall and Will Counties

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Equalized Assessed Valuation	\$ 1,377,894,565	\$ 1,309,479,161	\$ 1,235,373,281	\$ 1,179,954,718
Statutory Debt Limitation 2.875% of assessed valuation	\$ 39,614,469	\$ 37,647,526	\$ 35,516,982	\$ 33,923,698
<b>General Bonded Debt</b>				
<b>General Obligation Bonds Dated</b>				
December 15, 2006 Series 2006A	-	-	-	190,000
February 28, 2008 Limited Park Bond 2008B	-	-	-	-
June 15, 2009 Series 2009	-	-	-	-
March 1, 2012 Series 2012A	-	-	-	50,000
June 25, 2014 Series 2014	-	650,000	1,610,000	2,450,000
December 16, 2015 Series 2015	3,145,000	4,385,000	4,950,000	5,170,000
October 11, 2017 Series 2017A	2,045,000	2,045,000	-	-
Total General Bonded Debt	5,190,000	7,080,000	6,560,000	7,860,000
<b>Debt Certificates</b>				
<b>Certificates Dated</b>				
June 15, 2009 Series 2009	-	110,000	1,810,000	1,910,000
January 31, 2012 Series 2012B	2,185,000	2,185,000	2,810,000	2,810,000
October 11, 2017 Series 2017B	1,610,000	1,625,000	-	-
Total Taxable Debt Certificates	3,795,000	3,920,000	4,620,000	4,720,000
<b>General Obligation Installment</b>				
<b>Contracts Dated</b>				
May 15, 2000 Fox Chase Gym	-	-	-	-
Total General Obligation Installment Contracts	-	-	-	-
<b>Note Payable</b>				
<b>Contracts Dated</b>				
August 27, 2002 21 N. Adams St.	-	-	-	-
Total Note Payable	-	-	-	-
Total Bonded Debt	8,985,000	11,000,000	11,180,000	12,580,000
<b>LEGAL DEBT MARGIN</b>	<b>\$ 30,629,469</b>	<b>\$ 26,647,526</b>	<b>\$ 24,336,982</b>	<b>\$ 21,343,698</b>

\*The District changed its fiscal year end from April 30 to December 31 for the period December 31, 2009.

Data Source

Audited Financial Statements

2014	2013	2012	2011	2010	2009*
\$ 1,182,880,363	\$ 1,242,449,860	\$ 1,336,934,094	\$ 1,428,276,951	\$ 1,501,924,659	\$ 1,501,924,659
\$ 34,007,810	\$ 35,720,433	\$ 38,436,855	\$ 41,062,962	\$ 43,180,334	\$ 43,180,334
3,325,000	3,480,000	3,625,000	3,750,000	3,865,000	3,975,000
-	185,000	420,000	650,000	870,000	1,735,000
-	-	630,000	1,255,000	1,870,000	1,870,000
1,015,000	1,755,000	1,755,000	-	-	-
2,450,000	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,790,000	5,420,000	6,430,000	5,655,000	6,605,000	7,580,000
2,010,000	2,110,000	2,205,000	2,300,000	2,390,000	2,390,000
3,390,000	4,175,000	4,175,000	-	-	-
-	-	-	-	-	-
5,400,000	6,285,000	6,380,000	2,300,000	2,390,000	2,390,000
-	-	60,000	115,000	170,000	220,000
-	-	60,000	115,000	170,000	220,000
-	-	-	-	-	-
-	-	-	-	-	-
12,190,000	11,705,000	12,870,000	8,070,000	9,165,000	10,190,000
\$ 21,817,810	\$ 24,015,433	\$ 25,566,855	\$ 32,992,962	\$ 34,015,334	\$ 32,990,334

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income (in thousands of dollars)	Per Capita Personal Income	Unemployment Rate
2009*	48,646	\$ 2,186,754	\$ 44,952	5.2%
2010	49,815	1,784,388	35,820	8.5%
2011	49,815	1,538,736	30,889	8.7%
2012	49,815	1,641,155	32,945	8.0%
2013	52,710	1,771,372	33,606	8.3%
2014	52,710	1,760,830	33,406	4.5%
2015	52,710	1,712,442	32,488	4.5%
2016	52,710	1,745,439	33,114	4.7%
2017	55,435	1,840,885	33,208	4.3%
2018	56,904	2,030,392	35,681	3.1%

\*The District changed its fiscal year end from April 30 to December 31 for the period December 31, 2009.

Note: The District boundaries most closely parallel the boundaries of the Oswego Township. For purposes of this report, the population numbers are from ERSI and are provided by our planning department. Per capita income and unemployment rate data are not available for the District. Therefore, the Village of Oswego's statistics are used as they most closely compare to the District.

Data Sources

Illinois Department of Employment Security  
Village of Oswego

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2018			Employer	2009		
	Rank	Number	% of Total District Population		Rank	Number	% of Total District Population
Caterpillar, Inc.	1	2,300	4.04%	Caterpillar, Inc.	1	2,500	5.31%
Oswego Comm. Unit School Dist. No. 308	2	1,893	3.33%	Oswego Comm. Unit School Dist. No. 308	2	1,400	2.98%
Jewel/Osco	3	362	0.64%	Walmart Stores, Inc.	3	736	1.56%
Meijer Corporation	4	300	0.53%	Jewel/Osco	4	475	1.01%
Walmart Stores, Inc.	5	260	0.46%	Meijer Corporation	5	425	0.90%
Radiac Abrasives, Inc.	6	250	0.44%	Fox River Foods, Inc.	6	340	0.72%
Coldwell Banker Honig-Bell	7	225	0.40%	Gusto Packing Co., Inc.	7	320	0.68%
UPS Freight	8	100	0.18%	Dominick's	8	275	0.58%
Village of Oswego	9	118	0.21%	Home Depot USA	9	250	0.53%
Target Corporation	10	117	0.21%	Lowe's Home Improvement, Inc.	10	250	0.53%
		<u>5,925</u>	<u>10.44%</u>			<u>6,971</u>	<u>14.80%</u>

Data Sources

Village of Oswego  
City of Aurora



**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

EMPLOYEES BY FUNCTION/PROGRAM

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011**</b>	<b>2010</b>	<b>2009*</b>
<b>ADMINISTRATION/FINANCE</b>										
Full-time employees	11	10	10	10	8	8	9	10	11	10
Part-time employees	2	3	4	2	2	3	2	2	1	1
Seasonal employees	-	-	-	-	-	-	-	-	1	1
<b>PARKS/FACILITIES</b>										
Full-time employees	15	15	15	15	15	14	14	14	14	14
Part-time employees	39	39	38	34	43	43	37	37	23	18
Seasonal employees	-	-	-	-	-	-	-	-	19	26
<b>GOLF</b>										
Full-time employees	6	6	6	5	5	5	5	6	6	6
Part-time employees	57	111	128	97	89	92	97	103	3	3
Seasonal employees	-	-	-	-	-	-	-	-	97	99
<b>RECREATION</b>										
Full-time employees	19	21	20	20	20	17	19	14	20	20
Part-time employees	480	503	602	592	570	496	517	465	216	211
Seasonal employees	-	-	-	-	-	-	-	-	172	167
Total full-time employees	51	52	51	50	48	44	47	44	51	50
Total part-time employees	578	656	772	725	704	634	653	607	243	233
Total seasonal employees	-	-	-	-	-	-	-	-	289	293
<b>GRAND TOTAL</b>	<b>629</b>	<b>708</b>	<b>823</b>	<b>775</b>	<b>752</b>	<b>678</b>	<b>700</b>	<b>583</b>	<b>576</b>	<b>699</b>

\*The District changed its fiscal year end from April 30 to December 31 for the period December 31, 2009.

\*\*On April 28, 2011, the Board of Commissioners eliminated the Season Policy manual. There is no longer a distinction or classification of the District's part-time work force.

Data Source

District Records

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

OPERATING INDICATORS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009*</b>
<b>CULTURE AND RECREATION</b>										
Number of programs offered										
Summer	788	801	902	1,117	856	837	725	990	790	840
Fall	790	770	768	829	824	783	646	963	637	622
Winter/Spring	1,157	1,108	1,045	1,078	1,395	1,348	961	1,182	846	848
Number of participants per catalog										
Summer	5,616	6,359	10,285	11,839	9,686	8,557	9,189	9,247	8,819	8,833
Fall	7,494	8,347	8,239	8,516	7,284	7,484	7,619	7,837	7,056	8,359
Winter/Spring	8,255	7,742	7,694	7,719	9,315	8,894	9,500	9,576	9,413	9,417
<b>FOX BEND GOLF COURSE</b>										
Number of rounds (includes comp rounds)	32,048	32,084	33,349	32,164	31,607	31,043	37,017	31,738	31,650	33,285
Number of lessons	-	-	66	-	-	-	3	309	400	441
<b>AQUATIC FACILITY</b>										
Number of passes	3,661	3,723	3,965	3,912	4,582	4,542	4,419	4,453	3,975	4,263
Annual attendance										
Pass holders	26,947	26,746	31,026	27,257	28,680	29,392	31,028	32,360	31,258	28,641
Daily paid	14,521	13,127	13,441	8,355	9,651	6,007	7,039	8,118	6,589	5,423
Total attendance	41,468	39,873	44,467	35,612	38,331	35,399	38,067	40,478	37,847	34,064
<b>FACILITY RENTALS</b>										
Number of rentals	349	446	451	401	381	319	206	212	382	345

Data Source

\*The District changed its fiscal year end from April 30 to December 31 for the period December 31, 2009.

District Records

**OSWEGOLAND PARK DISTRICT  
OSWEGO, ILLINOIS**

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009*</b>
<b>Recreation</b>										
Park acreage (without golf course)	1,124	1,117	995	995	993	993	991	947	945	945
Acres per 1000 people	20.14	20.16	18.88	18.88	18.84	18.84	20.02	19.13	19.09	20.63
Estimated population	56,904	55,435	52,710	52,710	52,710	52,710	49,815	49,500	49,500	45,800
18 hole golf course (160 acres)	1	1	1	1	1	1	1	1	1	1
Parks	38	38	38	38	38	42	41	40	40	40
Greenways/linear parks	9	9	9	9	9	9	9	9	9	9
Natural area parks	16	15	13	13	13	13	13	12	12	12
Playgrounds	34	33	33	33	32	32	32	32	34	34
Disc golf course	1	1	1	1	1	1	1	1	1	1
Walking, biking and jogging trails	5	5	5	5	5	5	5	5	5	5
Paths	19	19	19	19	19	19	19	18	18	18
Ball diamonds - game fields	10	10	10	10	10	10	10	10	6	6
Neighborhood backstops	15	15	15	15	15	15	15	15	14	14
Soccer game fields	15	15	15	15	15	15	15	15	15	15
Outdoor tennis courts	9	10	10	11	11	11	11	9	9	9
Basketball courts - outdoors half court	27	27	27	27	26	25	25	23	21	21
Basketball courts - outdoors full court	4	4	4	4	4	4	4	4	4	4
Sand volleyball courts	9	9	9	9	9	9	9	8	8	8
Skate parks	2	2	2	2	2	2	2	2	2	2
Roller hockey	3	3	3	3	3	3	3	3	3	3
Pools and splash pad	3	3	3	3	3	3	3	3	2	2
Sled hills	8	7	7	7	7	6	6	6	5	5
Shelters	31	31	31	30	28	27	27	26	25	24
Canoe access	3	3	3	3	3	3	3	3	3	3
Fishing areas	19	19	19	19	19	19	18	17	17	17
Accessible fishing piers	3	3	3	3	3	3	3	3	3	3
Recreation centers	3	3	3	3	3	3	3	3	3	3
Administration building	1	1	1	1	1	1	1	1	1	1
Concession stands	1	1	1	1	1	1	1	1	1	1
Pickleball court	8	8	5	5	4	3	0	0	0	0

\*The District changed its fiscal year end from April 30 to December 31 for the period December 31, 2009.

Data Source

District Records